



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 22/13/C

July 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)
FOR THE QUARTER AND CUMULATIVE FOR THREE QUARTERS ENDED JUNE 30, 2022 (UNAUDITED)**

We wish to inform you that the Board of Directors of the Company in their meeting held on Friday, July 29, 2022 at 12:00 noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company (unconsolidated and consolidated) for the quarter and cumulative for the quarters ended June 30, 2022 and recommended the following :

(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results (unconsolidated and consolidated) approved by the Board of Directors of the Company is appended in Annexures A & B respectively.

The Report of the Company for the quarter and cumulative for three quarters ended June 30, 2022 will be transmitted through PUCAR Sseparately, within the specified time.


Yours faithfully


AMIR BASHIR AHMED
Chief Financial Officer


KHURSHED A. JAMAL
Chief Executive

HABIB SUGAR MILLS LIMITED**Unconsolidated Condensed Interim Financial Results for the quarter
and Cumulative for three quarters ended June 30, 2022 (Unaudited)**

	Three Quarters ended		Quarter ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	(Rupees in thousands)			
Segment operating results				
Net sales and services	10,062,370	6,882,246	5,043,076	2,691,435
Cost of sales	(8,280,293)	(5,797,394)	(4,216,375)	(2,349,916)
Gross Profit	1,782,077	1,084,852	826,701	341,519
Selling and distribution expenses	(219,122)	(153,410)	(88,269)	(53,825)
Administrative expenses	(197,524)	(159,106)	(62,452)	(55,462)
Other operating expenses	(175,522)	(70,018)	(103,268)	(19,091)
Other income	324,803	223,163	45,037	33,751
	(267,365)	(159,371)	(208,952)	(94,627)
Operating profit	1,514,712	925,481	617,749	246,892
Finance income / (cost) - net	(58,597)	69,789	(67,342)	9,453
Profit before taxation	1,456,115	995,270	550,407	256,345
Taxation	(330,000)	(140,000)	(165,000)	(45,000)
Profit after taxation	1,126,115	855,270	385,407	211,345
Earnings per share - Basic and diluted (Rs.)	7.51	5.70	2.57	1.41



AMIR BASHIR AHMED
 Chief Financial Officer


KHURSHED A. JAMAL
 Chief Executive

HABIB SUGAR MILLS LIMITED**Consolidated Condensed Interim Financial Results for the quarter
and Cumulative for three quarters ended June 30, 2022 (Unaudited)**

	Three Quarters ended		Quarter ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	(Rupees in thousands)			
Segment operating results				
Net sales and services	10,062,370	6,882,246	5,043,076	2,691,435
Cost of sales	(8,280,293)	(5,797,394)	(4,216,375)	(2,349,916)
Gross Profit	1,782,077	1,084,852	826,701	341,519
Selling and distribution expenses	(219,122)	(153,410)	(88,269)	(53,825)
Administrative expenses	(197,825)	(159,109)	(62,723)	(55,462)
Other operating expenses	(175,522)	(70,018)	(103,268)	(19,091)
Other income	324,803	223,163	45,037	33,751
	(267,666)	(159,374)	(209,223)	(94,627)
Operating profit	1,514,411	925,478	617,478	246,892
Finance income / (cost) - net	(58,573)	69,811	(67,328)	9,463
Profit before taxation	1,455,838	995,289	550,150	256,355
Taxation	(330,007)	(140,006)	(165,005)	(45,004)
Profit after taxation	1,125,831	855,283	385,145	211,351
Earnings per share - Basic and diluted (Rs.)	7.51	5.70	2.57	1.41


AMIR BASHIR AHMED
 Chief Financial Officer


KHURSHIED A. JAMAL
 Chief Executive