

July 29, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, July 29, 2022 at 05:00 p.m. at the Registered office of the Company at Lakson Square, Building No.2, Sarwar Shaheed Road, Karachi recommended the followings:

(i) CASH DIVIDEND

A final cash dividend for the year ended June 30, 2022 at Rs. 28.00 per share i.e. 280%. This is in addition to interim cash dividend already paid at Rs. 24.50 per share i.e. 245%.

AND

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 03 shares for every 20 shares held i.e.15%.

The financial results of the Company are as per Annexure 'A' attached.

The Annual General Meeting of the Company will be held on Monday, September 26, 2022 at 03:00 p.m. at Karachi.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of members on September 19, 2022.



The Share transfer Books of the Company will be closed from September 20, 2022 to September 26, 2022 (both days inclusive). Transfers received by the Shares Registrar of the Company, M/s. FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shakra-e-Faisal, Karachi up to the close of business on September 19, 2022 will be treated in time for entitlement of the Dividend and Bonus Shares to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Kindly acknowledge.

Yours faithfully,
For COLGATE-PALMOLIVE (PAKISTAN) LIMITED


(MANSOOR AHMED)
Company Secretary

CC: The Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022**

Annexure - A

	2022	2021
	------(Rupees in '000)-----	
Turnover	82,398,332	67,567,680
Sales tax	(12,968,034)	(10,714,230)
Trade and other discounts	(7,100,072)	(6,290,428)
Net turnover	62,330,226	50,563,022
Cost of sales	(46,288,481)	(35,715,642)
Gross profit	16,041,745	14,847,380
Selling and distribution cost	(6,848,512)	(6,332,417)
Administrative expenses	(703,245)	(646,092)
Other expenses	(724,675)	(643,807)
Other income	1,099,519	855,784
Profit from operations	8,864,832	8,080,848
Finance cost and bank charges	(142,810)	(118,175)
Profit before taxation	8,722,022	7,962,673
Taxation	(2,850,442)	(2,285,924)
Profit after taxation	5,871,580	5,676,749
Other comprehensive income / (loss) for the year - net of tax		
<i>Items that may be reclassified subsequently to profit or loss</i>		
Gain / (loss) on investments categorised as fair value through other comprehensive income	-	(345)
Impact of tax	-	86
	-	(259)
<i>Item that will not be reclassified subsequently to profit or loss</i>		
Remeasurement of post retirement benefits obligation	(49,642)	27,885
Impact of tax	16,382	(8,087)
	(33,260)	19,798
	(33,260)	19,539
Total comprehensive income for the year	5,838,320	5,696,288
	-----Rupees-----	
Earnings per share - basic and diluted	80.66	(Restated) 77.98


