



# HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 6-F, Model Town, Lahore-Pakistan.

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HWSML/Corp/PSX  
30 July 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 30 JUNE 2022


Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, 30 July 2022 at 04:00 p.m at Registered office of the Company has considered & approved the financial results for the third quarter alongwith consolidated financial results for the nine months period ended 30 June 2022.

Approved Financial results of the company for the period under review are being provided through "Annexure A" enclosed herewith.

The Quarterly Report of the Company for the period ended 30 June 2022 will be transmitted through PUCARS, within the specified time.

Yours faithfully,

  
(ANSAR AHMED)  
Company Secretary

Encl: As Above

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A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

WORKS: Ali Pur, Jattoi, Distt. Muzafargarh. Ph: 0662700480

# HASEEB WAQAS SUGAR MILLS LIMITED

## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE 3RD QUARTER ENDED JUNE 30, 2022

	Note	Nine Months ended		Quarter ended	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
		Rupees		Rupees	
Sales - Net	14	-	-	-	-
Cost of goods sold	15	(110,361,262)	(116,815,488)	(36,754,530)	(39,488,400)
<b>Gross (loss)</b>		<b>(110,361,262)</b>	<b>(116,815,488)</b>	<b>(36,754,530)</b>	<b>(39,488,400)</b>
Operating expenses:					
- Administrative and general		(8,514,437)	(8,673,762)	(2,837,851)	(2,846,856)
		(118,875,699)	(125,489,250)	(39,592,381)	(42,335,256)
Other operating income		137,188,002	-	-	-
<b>(Loss) from operation</b>		<b>18,312,304</b>	<b>(125,489,250)</b>	<b>(39,592,381)</b>	<b>(42,335,256)</b>
Finance cost		(125,869,678)	(126,942,787)	(45,819,691)	(40,930,744)
<b>(Loss) before taxation</b>		<b>(107,557,375)</b>	<b>(252,432,037)</b>	<b>(85,412,072)</b>	<b>(83,266,000)</b>
Taxation					
Current		(1,714,850)	-	-	-
Deferred		35,647,333	41,591,164	6,673,180	26,752,217
		33,932,483	41,591,164	6,673,180	26,752,217
<b>(Loss) after taxation</b>		<b>(73,624,892)</b>	<b>(210,840,873)</b>	<b>(78,738,892)</b>	<b>(56,513,783)</b>
<b>Loss per share - basic and diluted</b>		<b>(2.27)</b>	<b>(6.51)</b>	<b>(2.43)</b>	<b>(1.74)</b>

