



# Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,  
New Challi, Karachi  
Branch Office: 65-Infantry Road, Lahore.  
Tel # +92-42-36834016-21 Fax # +92-42-36811253  
Email: info@maccagroup.com

Date: July 30, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director Enforcement  
Enforcement Division  
Security & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2022**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on July 30, 2022 at 10:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APLICABLE

The financial results of Company are as follows:

	9 monhts		3 months	
	Oct 2021 to Jun 2022	Oct 2020 to Jun 2021	Apr 2022 to Jun 2022	Apr 2021 to Jun 2021
	RUPEES		RUPEES	
Sales	-	-	-	-
Cost of Sales	145,212,209	153,694,119	96,806,391	48,308,684
Gross Profit	(145,212,209)	(153,694,119)	(96,806,391)	(48,308,684)
<b>OPERATING EXPENSES</b>				
Administrative & general expenses	11,941,093	22,726,730	8,046,468	6,511,003
Distribution expense	-	-	-	-
	11,941,093	22,726,730	8,046,468	6,511,003
<b>Operating Profit</b>	(157,153,302)	(176,420,849)	(104,852,859)	(54,819,687)
Finance cost	48,917,665	33,417,690	28,287,131	11,579,251
<b>Profit for the 1st quarter</b>	(206,070,967)	(209,838,539)	(133,139,990)	(66,398,938)
Other Income	239,401	-	23,269	-
Profit before taxation	(205,831,566)	(209,838,539)	(133,116,721)	(66,398,938)
Provision for taxation				
Current	-	-	-	-
Deferred	76,416,545	(31,719,583)	114,235,989	9,777,924
Prior	-	-	-	-
	76,416,545	31,719,583	114,235,989	9,777,924
<b>Profit after taxation</b>	(129,415,021)	(178,118,956)	(18,880,732)	(56,621,015)
Earning Per Share- Basic and diluted	(1.63)	(2.25)	(0.24)	(0.71)



# Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,  
New Challi, Karachi  
Branch Office: 65-Infantry Road, Lahore.  
Tel # +92-42-36834016-21 Fax # +92-42-36811253  
Email: info@maccagroup.com

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

**SALEEM ABBAS**  
(Company Secretary)