



ALLIED RENTAL MODARABA

Managed By: Allied Engineering Management Company (Pvt) Ltd.
21/3, Sector No. 22, Korangi Industrial Area, Karachi-74900
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road Karachi - 74000

August 01, 2022

SUBJECT: SCHEME OF ARRANGEMENT U/S 279 TO 283 AND 285 READ WITH SECTION 505(1)(C) OF THE COMPANIES ACT, 2017 FOR THE DEMERGER OF ALLIED RENTAL MODARABA

Dear Sir,

In continuation to our earlier announcement dated April 14, 2022 and June 27, 2022 with regards to the subject matter, we are pleased to announce that Competition Commission of Pakistan (CCP) has conveyed their No Objection on the proposed demerger of Allied Rental Modaraba.

The Management of the Modaraba shall update the PSX and certificate holders of the Modaraba on the approvals of other regulatory bodies and fulfillment of other conditions necessary for the proposed demerger scheme.

Yours sincerely

Muzammil Tariq
Company Secretary