



# Soneri Bank

SBL/Secy/PSX/22/166  
01 August 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

**Through PUCARS & hand delivery**  
**(Total Pages 01)**

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

The Board of Directors of Soneri Bank Limited vide its Resolution passed by Circulation dated 28 July 2022 has approved to raise Tier-2 Capital as Redeemable Capital under Section 66 of the Companies Act, 2017 and Basel III guidelines of State Bank of Pakistan ("SBP") BPRD Circular No.06 dated 15.08.2013, in the form of listed, rated, subordinated and unsecured Term Finance Certificates ("TFC-III") up to the extent of the face value of PKR 4,000,000,000/- (Pak Rupees Four Billion) for the purpose of the Bank business operations through issuance of Redeemable Capital to the general public and/or eligible institutional and other investors, subject to obtaining of all applicable Corporate and Regulatory approvals and completion of necessary formalities.

Kindly circulate this information to TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

  


**Muhammad Altaf Butt**  
**Company Secretary**

Copy to:

**The Director / HoD**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
N.I.C. Building, 63 - Jinnah Avenue, Blue Area,  
**Islamabad.**