



**NISHAT
CHUNIAN
L T D .**

NCL/PSX

August 02, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Dear Sir,

This is with reference to our earlier notice of 'Material Information' dated July 20, 2022. The Company wants to highlight with respect to the second objective of the approved Scheme for Compromises, Arrangements and Reconstruction between Nishat (Chunian) Limited and its subsidiaries i.e.;

'Making NCL and Nishat (Chunian) Power Limited totally independent of each other by the transfer amongst the members of NCL of the NCPL Shares.' **NCL shall transfer to its members the NCPL Shares owned by it in the ratio of 0.78 shares of Nishat Chunian Power Limited for one fully paid-up share of NCL.**

The transfer ratio is mentioned on the 26th page of Court order annexed to the "Material Information" notice dated July 20, 2022.

Thanking you.

Yours truly,
FOR NISHAT (CHUNIAN) LIMITED

COMPANY SECRETARY

