



# Sakrand Sugar Mills Limited

August 03, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED SEPTEMBER 30, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting, held on August 03, 2022, approved the accounts for the year ended September 30, 2021, at Karachi, declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

	2021	2020
	.....(Rupees in '000').....	
Sales - net	1,614,526	1,966,828
Cost of sales	(1,662,016)	(2,425,503)
<b>Gross loss</b>	<b>(47,490)</b>	<b>(458,675)</b>
<b>Operating expenses</b>		
Administrative expenses	(280,783)	(115,749)
Selling and distribution cost	(4,706)	(5,492)
	<b>(285,489)</b>	<b>(121,241)</b>
<b>Operating loss</b>	<b>(332,979)</b>	<b>(579,916)</b>
Finance cost	(121,377)	(162,112)
Other charges	(38,072)	-
Other income / (loss)	(13)	92
	<b>(159,462)</b>	<b>(162,020)</b>
<b>Loss before taxation</b>	<b>(492,441)</b>	<b>(741,936)</b>
<b>Taxation-net</b>	<b>132,934</b>	<b>142,690</b>
<b>Loss after taxation</b>	<b>(359,507)</b>	<b>(599,246)</b>
<b>Loss per share - Basic and diluted</b>	<b>(8.06)</b>	<b>(13.43)</b>

Yours Sincerely,

Company Secretary



Officer deputed for transmitting the information to the Exchange:

Name: Ali Mahmood Khan Phone: 35303291-92

Email: finance@sakrandsugar.com