

04 August 2022

Mr. Nadir Rahman
Chief Operating Officer
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road, Karachi

Notice of Book Closures of Waves Corporation Limited (Formerly Waves Singer Pakistan Ltd.) for Determination of Entitlement of Shares of Waves Home Appliances Ltd (Formerly Samin Textiles Ltd.)

Dear Sir,

This is with reference to our earlier letter dated 23 June 2022 enclosing Court Order issued by honorable Lahore High Court, Lahore (LHC) sanctioning Scheme of Arrangement involving Waves Corporation Limited, formerly Waves Singer Pakistan Limited (WAVES or the Company) and Waves Home Appliances Limited, formerly Samin Textiles Limited (WHALE) and disclosure of Company's results on 02 August 2022. Accordingly, pursuant to the Court Order, a total of 256,006,196 WHALE Shares will be issued i.e., (a) 56,281,240 WHALE shares to shareholders of WAVES (in the ratio of 20 shares of WHALE for every 100 shares held in WAVES); and (b) 199,724,956 WHALE shares to WAVES

In order to give effect to the issuance of 56,281,240 WHALE shares to the shareholders of WAVES, it is decided that the share transfer books of the Company shall remain closed from 22 August 2022 to 29 August 2022 (both days inclusive). The transfers received in order by the close of business on 21 August 2022 at the office of the Company (WAVES) Share Registrar, Corplink (Private) Limited, Wings Arcade, 1-K (Commercial), Model Town, Lahore, Telephone No. 042-3589182 and 042-35916714, Email: akbar@corplink.com.pk, will be treated at time for the purposes of entitlement of shares of WHALE. The fractional shares (if any) shall be consolidated and sold on PSX, with the sale proceeds shall be paid to a registered charitable organization. Upon final determination of entitlements, a formal list shall be sent to WHALE for issuance of WHALE shares to shareholders of WAVES and WAVES itself, subject to completion of necessary corporate and regulatory formalities by WHALE.

It may also be noted that the above-mentioned dates of book closure are also used for holding Annual General Meeting of the Company to be held on 29 August 2022 for the year ended 31 December 2021.

We are also attaching herewith notice to the shareholders of the Company to be published in English and Urdu newspapers (having wide circulation) by 06 August 2022. You are requested to kindly inform members of PSX and the TRE Certificate holders accordingly.

Yours truly,
For Waves Corporation Limited


Ahmad Bilal Zulfiqar
Company Secretary



Copy to:

1. The Enforcement Division, Securities & Exchange Commission of Pakistan, Islamabad
2. The Central Depository Company Limited, Islamabad
3. To all concerned

**WAVES CORPORATION LIMITED (FORMERLY WAVES SINGER PAKISTAN LIMITED)
NOTICE OF BOOK CLOSURE TO SHAREHOLDERS**

The Shareholders of Waves Corporation Limited, formerly Waves Singer Pakistan Limited (WAVES or the Company) are hereby informed that pursuant to the sanction of Scheme of Arrangement between the Company and Waves Home Appliances Limited, formerly Samin Textiles Limited (WHALE), by the honorable Lahore Court Order, Lahore, a total of 256,006,196 shares of WHALE will be issued i.e., (a) 56,281,240 WHALE shares to shareholders of WAVES (in the ratio of 20 shares of WHALE for every 100 shares held in WAVES); and (b) 199,724,956 WHALE shares to WAVES.

In order to give effect to the issuance of 56,281,240 WHALE shares to the shareholders of WAVES, it is decided that the share transfer books of the Company shall remain closed from 22 August 2022 to 29 August 2022 (both days inclusive). The transfers received in order by the close of business on 21 August 2022 at the office of the Share Registrar of the Company, Corplink (Private) Limited, Wings Arcade, 1-K (Commercial), Model Town, Lahore, Telephone No. 042-3589182 and 042-35916714, Email: akbar@corplink.com.pk or updated in the Central Depository System, will be treated at time for the purposes of entitlement of shares of WHALE. The fractional shares (if any) shall be consolidated and sold on PSX, with the sale proceeds shall be paid to a registered charitable organization. Upon final determination of entitlements, a formal list shall be sent to WHALE for issuance of WHALE shares to shareholders of WAVES and WAVES itself, subject to completion of necessary corporate and regulatory formalities by WHALE.

It may also be noted that the above-mentioned dates of book closure are also used for holding Annual General Meeting of the Company to be held on 29 August 2022 for the year ended 31 December 2021.

For any query / clarification / information, the shareholders may contact the Company at email cs@waves.net.pk and/or the Share Registrar of the Company at email akbar@corplink.com.pk.

Lahore
04 August 2022

Ahmad Bilal Zulfiqar
Company Secretary

