

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-358/2022-23/020 dated August 4, 2022 on the captioned matter.

We are attaching herewith Audited Income Statements of the following funds for the year ended June 30, 2022.

(1)	National Investment (Unit) Trust Fund	NI(UT) Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 ----- Rupees in '000 -----	2021 -----
INCOME			
Dividend income		3,997	3,973
(Loss) / gain on sale of investments - net		(1,255)	1,797
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(7,928)	4,984
Mark-up / return on bank deposits		176	191
		<u>(5,010)</u>	<u>10,945</u>
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company		193	216
Sindh sales tax on remuneration of Management Company		25	28
Trustee fee - Central Depository Company of Pakistan Limited		48	54
Sindh sales tax on remuneration of Trustee		6	7
Annual fee - Securities and Exchange Commission of Pakistan		10	11
Central depository charges		7	12
Securities transaction costs		10	17
Settlement and bank charges		22	40
Auditors' remuneration	14	447	424
Amortization of preliminary expenses and floatation costs	7	15	15
Legal and professional charges		188	87
Annual listing fee		61	16
Printing and related costs		47	114
		<u>1,079</u>	<u>1,041</u>
Net (loss) / income from operating activities		(6,089)	9,904
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		490	(1,069)
Reversal / (provision) for Sindh Workers' Welfare Fund	11.1	210	(177)
Net (loss) / income for the year before taxation		(5,389)	8,658
Taxation	15	-	-
Net (loss) / income for the year after taxation		(5,389)	8,658
Allocation of net income for the year after taxation			
Accounting income available for distribution:			
- Relating to capital gains		-	6,781
- Excluding capital gains		-	1,877
		<u>-</u>	<u>8,658</u>

The annexed notes 1 to 25 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
Note	----- Rupees in '000 -----	-----
Net (loss) / income for the year after taxation	(5,389)	8,658
other comprehensive income for the year	-	-
Total comprehensive (loss) / income for the year	<u>(5,389)</u>	<u>8,658</u>
	/-	

The annexed notes 1 to 25 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer