

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT:

BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-358/2022-23/020 dated August 4, 2022 on the captioned matter.

We are attaching herewith Audited Income Statements of the following funds for the year ended June 30, 2022.

(1)	National Investment (Unit) Trust Fund	NI(UT) Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,



Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

NATIONAL INVESTMENT (UNIT) TRUST
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022	2021
		------(Rupees in '000)-----	
Income			
Dividend income		3,580,532	2,409,311
Gain on sale of investments - net		5,800	101,304
Profit on bank deposits		121,430	82,246
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.7	(914,362)	1,686,721
Other income		-	8,235
Total income		<u>2,793,400</u>	<u>4,287,817</u>
Expenses			
Remuneration of National Investment Trust Limited - the Management Company	8.1	760,098	725,926
Sindh sales tax on remuneration of the Management Company	8.2	98,813	94,370
Selling and marketing expenses	8.4	186,774	110,542
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	9.1	26,392	26,298
Sindh sales tax on remuneration of the Trustee	9.2	3,431	3,419
Annual fee to the Securities and Exchange Commission of Pakistan	10	11,889	12,096
Allocation of expenses related to registrar services, accounting, operation and valuation services	8.3	84,822	57,118
Central depository charges		634	198
Settlement and bank charges		768	797
Financial charges		10,535	28,648
Auditors' remuneration	15	1,238	1,134
Legal and professional charges		269	375
Printing and other charges		860	705
Others		308	327
Total expenses		<u>1,186,831</u>	<u>1,061,953</u>
Net income from operating activities		<u>1,606,569</u>	<u>3,225,864</u>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF)	11.1	531,631	(64,517)
Net income for the year before taxation		<u>2,138,200</u>	<u>3,161,347</u>
Taxation	16	-	-
Net income for the year after taxation		<u><u>2,138,200</u></u>	<u><u>3,161,347</u></u>
Allocation of net income for the year after taxation			
Net income for the year after taxation		2,138,200	3,161,347
Income already paid on units redeemed		(69,119)	(180,748)
		<u><u>2,069,081</u></u>	<u><u>2,980,599</u></u>
Accounting income available for distribution			
-Relating to capital gains		-	1,693,192
-Excluding capital gains		2,069,081	1,287,407
		<u><u>2,069,081</u></u>	<u><u>2,980,599</u></u>

The annexed notes from 1 to 30 form an integral part of these financial statements.



For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NATIONAL INVESTMENT (UNIT) TRUST
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 ------(Rupees in '000)-----	2021
Net income for the year after taxation		2,138,200	3,161,347
Other comprehensive income for the year			
Items that will not be reclassified to income statement:			
Changes in the fair value of investments classified as financial assets 'at fair value through other comprehensive income'	5.8	(9,613,857)	15,142,836
Total comprehensive (loss) / income for the year		<u>(7,475,657)</u>	<u>18,304,183</u>

The annexed notes from 1 to 30 form an integral part of these financial statements.



For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022	2021
		------(Rupees in '000)-----	
Income			
Dividend income		186,109	168,266
Gain on sale of investments - net		-	4,613
Profit on bank deposits		11,499	8,267
Total income		197,608	181,146
Expenses			
Remuneration of National Investment Trust Limited - the Management Company	9.1	59,676	67,082
Sindh sales tax on remuneration of the Management Company	9.2	7,758	8,721
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	10.1	3,984	4,355
Sindh sales tax on remuneration of Trustee	10.2	518	566
Annual fee to the Securities and Exchange Commission of Pakistan	11	597	671
Allocation of expenses related to registrar services, accounting, operation and valuation services	9.3	2,986	3,063
Selling and marketing expenses	9.4	10,557	6,248
Central depository charges		62	57
Settlement and bank charges		405	418
Auditors' remuneration	15	603	557
Shariah advisory fee		554	561
Charity expense		4,334	5,712
Printing charges		71	100
Annual listing fee		-	28
Legal and professional charges		144	155
Total expenses		92,249	98,294
Net income from operating activities		105,359	82,852
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	12.1	13,202	(1,657)
Net income for the year before taxation		118,561	81,195
Taxation	16	-	-
Net income for the year after taxation		118,561	81,195
Allocation of net income for the year after taxation			
Net income for the year after taxation		118,561	81,195
Income already paid on units redeemed		(7,821)	(9,683)
		110,740	71,512
Accounting income available for distribution			
-Relating to capital gains		-	3,905
-Excluding capital gains		110,740	67,607
		110,740	71,512

The annexed notes from 1 to 30 form an integral part of these financial statements.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC EQUITY FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 ------(Rupees in '000)-----	2021
Net income for the year after taxation		118,561	81,195
Other comprehensive income for the year			
Items that will not be reclassified to income statement:			
Changes in the fair value of investments classified as financial assets 'at fair value through other comprehensive income'	6.3	(713,807)	845,207
Total comprehensive income for the year		<u>(595,246)</u>	<u>926,402</u>

The annexed notes from 1 to 30 form an integral part of these financial statements.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - GOVERNMENT BOND FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022	2021
		(Rupees in '000)	
Income			
Income from government securities		230,481	222,298
Profit on bank deposits		74,286	49,073
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.3	(5,944)	(5,845)
Loss on sale of investments - net		(16,065)	(50,495)
Total income		<u>282,758</u>	<u>215,031</u>
Expenses			
Remuneration of National Investment Trust Limited - the Management Company	7.1	26,853	28,124
Sindh sales tax on remuneration of the Management Company	7.2	3,491	3,650
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	8.1	1,808	1,981
Sindh sales tax on remuneration of the Trustee	8.2	235	258
Annual fee to the Securities and Exchange Commission of Pakistan	9	627	728
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	3,126	3,354
Auditors' remuneration	13	873	803
Securities transaction costs		360	198
Rating fee		440	400
Annual listing fee		12	40
Settlement and bank charges		81	114
Printing charges		28	165
Legal and professional charges		38	1,345
Total expenses		<u>37,972</u>	<u>41,160</u>
Net income from operating activities		<u>244,786</u>	<u>173,871</u>
Reversal of provision / (provision) for Sindh Workers' Welfare Fund (SWWF)	10.1	34,572	(3,477)
Net income for the year before taxation		<u>279,358</u>	<u>170,394</u>
Taxation	14	-	-
Net income for the year after taxation		<u>279,358</u>	<u>170,394</u>
Allocation of net income for the year after taxation			
Net income for the year after taxation		279,358	170,394
Income already paid on units redeemed		(24,310)	(14,007)
		<u>255,048</u>	<u>156,387</u>
Accounting income available for distribution			
-Relating to capital gains		-	-
-Excluding capital gains		255,048	156,387
		<u>255,048</u>	<u>156,387</u>

The annexed notes from 1 to 29 form an integral part of these financial statements.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - GOVERNMENT BOND FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	------(Rupees in '000)-----	
Net income for the year after taxation	279,358	170,394
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>279,358</u>	<u>170,394</u>

The annexed notes from 1 to 29 form an integral part of these financial statements.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022	2021
		(Rupees in '000)	
Income			
Income from Government securities		120,135	116,469
Income from term finance certificates and sukuks		91,768	67,432
Income from letters of placement		-	3,207
Income from MTS		32,715	30,072
Profit on bank deposits		165,893	89,780
Loss on sale of investments - net		(5,356)	(33,439)
Amortisation of premium on term finance certificates and sukuks - net		1,193	9,081
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	5.10	4,706	2,463
Other income		-	725
Total income		411,054	285,790
Expenses			
Remuneration of National Investment Trust Limited - the Management Company	10.1	38,895	31,468
Sindh sales tax on remuneration of Management Company	10.2	5,056	4,091
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	11.1	2,879	2,808
Sindh sales tax on remuneration of Trustee	11.2	374	365
Annual fee to the Securities and Exchange Commission of Pakistan	12	768	749
Allocation of expenses related to registrar services, accounting, operation and valuation services	10.3	3,832	3,393
Central depository charges		15	18
Auditors' remuneration	16	870	800
Rating fee		440	400
Annual listing fee		12	40
Laga and levy charges		3,030	3,274
Settlement and bank charges		90	66
Securities transaction costs		449	535
Printing charges		14	139
Legal and professional charges		38	1,335
Total expenses		56,762	49,481
Net income from operating activities		354,292	236,309
Reversal of provision / (provision) for Sindh Workers' Welfare Fund	13.1	33,812	(4,726)
Net income for the year before taxation		388,104	231,583
Taxation	17	-	-
Net income for the year after taxation		388,104	231,583
Allocation of net income for the year after taxation			
Net income for the year after taxation		388,104	231,583
Income already paid on units redeemed		(42,447)	(15,910)
		345,657	215,673
Accounting income available for distribution			
- Relating to capital gains		-	-
- Excluding capital gains		345,657	215,673
		345,657	215,673

The annexed notes from 1 to 32 form an integral part of these financial statements.



For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	----- (Rupees in '000) -----	
Net income for the year after taxation	388,104	231,583
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>388,104</u>	<u>231,583</u>

The annexed notes from 1 to 32 form an integral part of these financial statements.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT - MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022	2021
		-----Rupees in '000-----	
INCOME			
Income from government securities		232,571	278,930
Income from letter of placements		46,139	41,009
Profit on bank deposits		1,116,014	250,783
Income from Sukuks		34,229	-
Loss gain on sale of investments -net		(24,529)	(222)
Total income		1,404,424	570,500
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	7.1	33,055	22,686
Sindh Sales Tax on remuneration to Management Company	7.2	4,297	2,949
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	7,559	5,061
Sindh Sales Tax on remuneration of Trustee	8.2	983	658
Annual fee - Securities and Exchange Commission of Pakistan		2,643	1,557
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	3,954	4,109
Amortisation of preliminary expenses and floatation costs		-	125
Securities transaction costs		203	467
Auditors' remuneration	13	338	317
Legal and professional charges		60	135
Settlement and bank charges		195	274
Listing fee		28	28
Trust deed registration fee		45	-
Printing charges		78	80
Mutual fund rating fee		301	273
Total expenses		53,739	38,719
Net income from operating activities		1,350,685	531,781
Reversal / (provision) for Sindh Workers' Welfare Fund	10.1	27,513	(10,635)
Net income for the year before taxation		1,378,198	521,146
Taxation	14	-	-
Net income for the year after taxation		1,378,198	521,146
Allocation of net income for the year			
Net income for the year		1,378,198	521,146
Income already paid on units redeemed		(228,353)	(77,505)
		1,149,845	443,641
Accounting income available for distribution:			
- Relating to capital gains		-	-
- Excluding capital gains		1,149,845	443,641
		1,149,845	443,641

The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT - MONEY MARKET FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022**

	2022	2021
Note	-----Rupees in '000-----	-----
Net income for the year after taxation	1,378,198	521,146
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u><u>1,378,198</u></u>	<u><u>521,146</u></u>

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The annexed notes from 1 to 27 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 ----- Rupees in '000 -----	2021 -----
INCOME			
Income from Commercial Paper		10,847	2,704
Income from Ijarah Sukuk		13,800	11,593
Income from sukuks		26,011	23,118
Profit on bank deposits		35,728	25,492
Capital (loss) / gain on sale of investments - net		(380)	671
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.9	66	472
		<u>86,072</u>	<u>64,050</u>
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company	7.1	6,409	4,770
Sindh sales tax on remuneration to Management Company	7.2	833	620
Remuneration of Central Depository Company of Pakistan Limited - Trustee		675	649
Sindh Sales tax on Trustee remuneration		88	84
Annual fee - Securities and Exchange Commission of Pakistan		180	173
Allocation of expenses related to registrar services, accounting, operation and valuation services	7.3	894	796
Amortisation of preliminary expenses and floatation costs		-	192
Securities transaction costs		13	20
Auditors' remuneration	13	318	338
Legal and professional charges		110	76
Settlement and bank charges		390	300
Listing fee		28	28
Shariah advisory fee		150	175
Printing charges		-	121
Mutual Fund rating fee		182	165
Total expenses		<u>10,270</u>	<u>8,507</u>
Net income from operating activities		<u>75,802</u>	<u>55,543</u>
Reversal / (Provision) for Sindh Workers' Welfare Fund	10.1	4,735	(1,111)
Net income for the year before taxation		<u>80,537</u>	<u>54,432</u>
Taxation	14	-	-
Net income for the year after taxation		<u>80,537</u>	<u>54,432</u>
Allocation of net income for the year after taxation			
Net income for the year		80,537	54,432
Income already paid on units redeemed		(22,498)	(16,601)
		<u>58,039</u>	<u>37,831</u>
Accounting income available for distribution:			
- Relating to capital gains		-	328
- Excluding capital gains		58,039	37,503
		<u>58,039</u>	<u>37,831</u>

The annexed notes from 1 to 25 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC INCOME FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

		2022	2021
	Note	----- Rupees in '000 -----	-----
Net income for the year after taxation		80,537	54,432
Other comprehensive income for the year			
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'fair value through other comprehensive income' (FVOCI)	5.10	1,950	(854)
Total comprehensive income for the year		<u><u>82,487</u></u>	<u><u>53,578</u></u>

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The annexed notes from 1 to 25 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 ----- Rupees in '000 -----	2021 -----
INCOME			
Dividend income		3,997	3,973
(Loss) / gain on sale of investments - net		(1,255)	1,797
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	(7,928)	4,984
Mark-up / return on bank deposits		176	191
		<u>(5,010)</u>	<u>10,945</u>
EXPENSES			
Remuneration of National Investment Trust Limited - Management Company		193	216
Sindh sales tax on remuneration of Management Company		25	28
Trustee fee - Central Depository Company of Pakistan Limited		48	54
Sindh sales tax on remuneration of Trustee		6	7
Annual fee - Securities and Exchange Commission of Pakistan		10	11
Central depository charges		7	12
Securities transaction costs		10	17
Settlement and bank charges		22	40
Auditors' remuneration	14	447	424
Amortization of preliminary expenses and floatation costs	7	15	15
Legal and professional charges		188	87
Annual listing fee		61	16
Printing and related costs		47	114
		<u>1,079</u>	<u>1,041</u>
Net (loss) / income from operating activities		(6,089)	9,904
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		490	(1,069)
Reversal / (provision) for Sindh Workers' Welfare Fund	11.1	210	(177)
Net (loss) / income for the year before taxation		(5,389)	8,658
Taxation	15	-	-
Net (loss) / income for the year after taxation		<u>(5,389)</u>	<u>8,658</u>
Allocation of net income for the year after taxation			
Accounting income available for distribution:			
- Relating to capital gains		-	6,781
- Excluding capital gains		-	1,877
		<u>-</u>	<u>8,658</u>

The annexed notes 1 to 25 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
Note	----- Rupees in '000 -----	
Net (loss) / income for the year after taxation	(5,389)	8,658
other comprehensive income for the year	-	-
Total comprehensive (loss) / income for the year	<u>(5,389)</u>	<u>8,658</u>
	/-	

The annexed notes 1 to 25 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT ASSET ALLOCATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2022**

	Note	2022	2021
		-----Rupees in '000-----	
INCOME			
Dividend income		22,732	19,920
Realised (loss) / gain on sale of investments-net		(50,731)	70,785
Income on Commercial papers		5,943	-
Income on Government Securities		-	2,232
Net unrealised (diminution)/appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	6.4	(29,439)	14,692
Mark-up/return on bank deposits		26,844	20,262
		(24,651)	127,891
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	8.1	9,200	9,653
Sindh sales tax on remuneration of Management Company	8.2	1,196	1,255
Trustee Fee- Central Depository Company of Pakistan Limited	9.1	1,227	1,287
Sindh Sales Tax on Remuneration of Trustee	9.2	159	167
Annual fee - Securities and Exchange Commission of Pakistan		123	129
Allocation of expenses related to registrar services, accounting, operation and valuation services	8.3	612	590
Central Depository Charges		31	51
Securities transaction costs		303	708
Settlement and bank charges		428	524
Auditors' Remuneration	17	549	482
Amortization of preliminary expenses and floatation costs		191	171
Legal & Professional Charges		170	-
Annual Listing Fee		28	404
Printing and related costs		55	40
		(14,272)	(15,461)
Net (loss) / income from operating activities		(38,923)	112,430
Reversal/(provision) for Sindh Workers' Welfare Fund	11.1	2,476	(2,249)
Net (loss) / income for the year before taxation		(36,447)	110,181
Taxation		-	-
Net (loss) / income for the year after taxation		(36,447)	110,181
Allocation of net income for the year			
Net (loss) / income for the year		(36,447)	110,181
Income already paid on units redeemed		-	(5,082)
		(36,447)	105,099
Accounting income available for distribution:			
-Relating to capital gains		-	82,541
-Excluding capital gains		-	22,558
		-	105,099

The annexed notes from 1 to 25 form an integral part of these financial statements. ✓

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

NIT ASSET ALLOCATION FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	-----Rupees in '000-----	
Net (loss) / income for the year	(36,447)	110,181
Other comprehensive income for the year		
Other comprehensive income for the year	-	-
Total comprehensive (loss) / income for the year	<u>(36,447)</u>	<u>110,181</u>

The annexed notes from 1 to 25 form an integral part of these financial statements. 6 12

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

NIT - ISLAMIC MONEY MARKET FUND
INCOME STATEMENT
FOR THE PERIOD FROM SEPTEMBER 23, 2021 TO JUNE 30, 2022

		From September 23, to June 30, 2022 (Rupees in '000)
INCOME	Note	
Mark up from commercial paper		6,761
Mark up from Sukuks		7,194
Profit on bank deposits		143,697
Total income		157,652
EXPENSES		
Remuneration of National Investment Trust Limited - Management Company	8.1	3,153
Sindh Sales Tax on remuneration to Management Company	8.2	410
Remuneration of Central Depository Company of Pakistan Limited - Trustee		799
Sindh sales tax on remuneration of Trustee		104
Annual fee - Securities and Exchange Commission of Pakistan		290
Amortisation of preliminary expenses and floatation costs		99
Central depository charges		8
Auditors' remuneration	14	381
Legal and professional charges		89
Settlement and bank charges		85
Listing fee		553
Shariah advisory fee		170
Printing charges		54
Mutual Fund rating fee		113
Total expenses		6,308
Net income for the period before taxation		151,344
Taxation	15	-
Net income for the period after taxation		151,344
Allocation of net income for the period		151,344
Net income for the period		(11,592)
Income already paid on units redeemed		139,752
Accounting income available for distribution:		
- Relating to capital gains		-
- Excluding capital gains		139,752
		139,752

The annexed notes from 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer

**NIT - ISLAMIC MONEY MARKET FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM SEPTEMBER 23, 2021 TO JUNE 30, 2022**

	<u>From September 23, to June 30, 2022</u> (Rupees in '000)
Net income for the period after taxation	151,344
Other comprehensive income for the period	-
Total comprehensive income for the period	<u>151,344</u>

The annexed notes from 1 to 26 form an integral part of these financial statements.

For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

Chief Financial Officer


NIT - SOCIAL IMPACT FUND
INCOME STATEMENT
FOR THE PERIOD FROM MAY 16, 2022 TO JUNE 30, 2022

	Note	For the period from May 16, 2022 to June 30, 2022 Rupees in '000
Income		
Profit on bank deposits		15,703
Total income		<u>15,703</u>
Expenses		
Remuneration of National Investment Trust Limited - the Management Company	7.1	1,161
Sindh sales tax on remuneration of the Management Company	7.2	151
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	8.1	70
Sindh sales tax on remuneration of the Trustee	8.2	9
Annual fee to the Securities and Exchange Commission of Pakistan	9	19
Amortisation of preliminary expenses and floatation costs	6.1	16
Central depository charges		5
Auditors' remuneration	13	292
Rating fee		164
Annual listing fee		9
Settlement and bank charges		40
Printing charges		13
Legal and professional charges		36
Total expenses		<u>1,985</u>
Net income for the period before taxation		<u>13,718</u>
Net income for the period before taxation		
Taxation	14	-
Net income for the year after taxation		<u>13,718</u>
Allocation of net income for the year after taxation		
Net income for the year after taxation		13,718
Income already paid on units redeemed		(268)
		<u>13,450</u>
Accounting income available for distribution		
-Relating to capital gains		-
-Excluding capital gains		13,450
		<u>13,450</u>

The annexed notes from 1 to 28 form an integral part of these financial statements.



For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director

NIT - SOCIAL IMPACT FUND
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD FROM MAY 16, 2022 TO JUNE 30, 2022

	Note	For the period from May 16, 2022 to June 30, 2022 Rupees in '000
Net income for the year after taxation		13,718
Other comprehensive income for the period		-
Total comprehensive income for the period		<u>13,718</u>

The annexed notes from 1 to 28 form an integral part of these financial statements.

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For National Investment Trust Limited
(Management Company)

Managing Director

Director

Director