

August 10, 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of **EFG Hermes Pakistan Limited** in their meeting held on **August 10, 2022** at 3:00 PM, at registered office # 904, 9<sup>th</sup> Floor, Emerald Tower, Plot No. G-19, Block-5, Clifton, Karachi, recommended the following:

Cash dividend: Nil  
Bonus shares: Nil  
Right shares: Nil

The financial results of the Company are enclosed as "Annexure-A".

The Half-yearly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely,

For **EFG Hermes Pakistan Limited**



Shahid Kamal  
**Company Secretary**

Annexure-A

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR AND SECOND QUARTER ENDED JUNE 30, 2022**

	Half Year Ended		Second Quarter Ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	-----Rupees-----		-----Rupees-----	
<b>OPERATING REVENUES</b>				
Operating revenues	63,108,403	127,418,918	30,041,316	59,361,489
Gain on sale of investments-net	38,804,794	11,411,991	26,384,042	5,412,816
	101,913,197	138,830,909	56,425,358	64,774,305
<b>EXPENDITURES</b>				
Administrative and general expenses	(90,147,864)	(95,196,325)	(46,431,845)	(45,726,783)
Operating profit	11,765,333	43,634,584	9,993,513	19,047,522
(Other charges) / other income - net	(8,706,107)	2,681,134	(8,034,724)	(767,935)
Income on margin finance	4,127,878	4,661,834	1,704,300	2,982,880
Financial charges	(46,168,654)	(16,609,140)	(26,932,111)	(9,102,892)
Gain on re-measurement of investments categorised as 'fair value through profit or loss' - net	8,081,160	2,318,855	24,801	1,685,915
	(42,665,723)	(6,947,317)	(33,237,734)	(5,202,032)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b>(30,900,390)</b>	<b>36,687,267</b>	<b>(23,244,221)</b>	<b>13,845,490</b>
<b>TAXATION</b>	<b>(8,160,316)</b>	<b>(11,080,595)</b>	<b>(4,889,400)</b>	<b>(4,771,618)</b>
<b>(LOSS) / PROFIT AFTER TAXATION</b>	<b>(39,060,706)</b>	<b>25,606,672</b>	<b>(28,133,621)</b>	<b>9,073,872</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<i>Item that will not be reclassified subsequently to profit or loss</i>				
(Loss) / gain on re-measurement of investments categorised as fair value through other comprehensive income'	(5,642,395)	12,006,118	(3,847,087)	14,009,809
<b>TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD</b>	<b>(44,703,101)</b>	<b>37,612,790</b>	<b>(31,980,708)</b>	<b>23,083,681</b>
Earnings per share - basic and diluted	(1.95)	1.28	(1.41)	0.45

