



**Meezan Bank**  
The Premier Islamic Bank



**FORM-7**

August 11, 2022

MEBL/CS/PSX-17/111/2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

السلام عليكم

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2022**

We have to inform you that the Board of Directors of our Bank in their meeting held on August 11, 2022 at 12:00 Noon (PST) at Islamabad, Pakistan, recommended the following:

**i. CASH DIVIDEND**

An interim Cash Dividend for the half year ended June 30, 2022 at **Rs. 1.75** per share i.e. **17.50%**. This is in addition to interim Dividend already paid at **Rs. 1.75** per share i.e. **17.50%**.

**AND/OR**

**ii. BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of **10** shares for every **100** shares held i.e. **10 %**. This is in addition to the interim Bonus Shares already issued @ **NIL**.

**AND/OR**

**iii. RIGHT SHARES**

The Board has recommended to issue **NIL %** Right Shares at par/at a discount / premium of **Rs. NIL** per shares in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

**AND/OR**

**iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-----NIL-----

**AND/OR**

**v. ANY OTHER PRICE-SENSITIVE INFORMATION**

-----NIL-----



**Meezan Bank Ltd.**

Head Office: Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.  
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com Page No. 1 of 4



**Reference: Letter No. MEBL/CS/PSX-17/111/2022 dated August 11, 2022**

The financial results of the Bank comprising of unconsolidated Profit and Loss Account and consolidated Profit and Loss Account of the Bank for the half year ended **June 30, 2022** are enclosed as Annexures "A" & "B" to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **August 23, 2022**.

The Share Transfer Books of the Bank will be closed from **August 24, 2022 to August 26, 2022** (both days inclusive). Transfers received at our Shares Registrar, M/s. THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A Phase VII, Karachi, 75500, Pakistan, at the close of business on **August 23, 2022** will be treated in time for the purpose of above entitlement to the transferees.

The half yearly Report of the Bank for the period ended **June 30, 2022** will be transmitted through PUCARS separately, within the specified time.

Yours truly,



**Muhammad Sohail Khan**  
Company Secretary

**Cc:**

**Executive Director/HOD,**  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

Encls. As above

Reference: Letter No. MEBL/CS/PSX-17/111/2022 dated August 11, 2022

**MEEZAN BANK LIMITED**  
**CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2022**

	Note	Quarter ended June 30, 2022	Half year ended June 30, 2022	Quarter ended June 30, 2021	Half year ended June 30, 2021
----- (Rupees in '000) -----					
Profit / return earned on Islamic financing and related assets, investments and placements	22	50,185,189	88,296,448	25,887,172	50,116,438
Profit on deposits and other dues expensed	23	26,200,154	42,874,454	9,736,472	18,911,116
<b>Net spread earned</b>		<b>23,985,035</b>	<b>45,421,994</b>	<b>16,150,700</b>	<b>31,205,322</b>
<b>OTHER INCOME</b>					
Fee and commission income	24	3,171,924	6,161,491	2,035,122	4,101,832
Dividend income		119,265	423,653	129,430	412,742
Foreign exchange income		2,318,467	3,131,906	783,506	1,605,039
Gain on securities - net	25	166,251	181,611	117,328	258,071
Other income	26	581,938	759,541	182,910	433,193
		<b>6,357,845</b>	<b>10,658,202</b>	<b>3,248,296</b>	<b>6,810,877</b>
<b>Total income</b>		<b>30,342,880</b>	<b>56,080,196</b>	<b>19,398,996</b>	<b>38,016,199</b>
<b>OTHER EXPENSES</b>					
Operating expenses	27	10,432,669	20,465,776	8,423,828	16,259,427
Workers Welfare Fund		402,330	736,830	229,998	484,113
Other charges	28	4,801	5,933	3,534	4,916
<b>Total other expenses</b>		<b>10,839,800</b>	<b>21,208,539</b>	<b>8,657,360</b>	<b>16,748,456</b>
<b>Profit before provisions</b>		<b>19,503,080</b>	<b>34,871,657</b>	<b>10,741,636</b>	<b>21,267,743</b>
Provisions and write offs - net	29	961,498	1,189,388	148,320	432,891
Extra ordinary / unusual items		-	-	-	-
<b>Profit before taxation</b>		<b>18,541,582</b>	<b>33,682,269</b>	<b>10,593,316</b>	<b>20,834,852</b>
Taxation	30	10,627,972	16,563,120	4,086,587	8,226,920
<b>Profit after taxation</b>		<b>7,913,610</b>	<b>17,119,149</b>	<b>6,506,729</b>	<b>12,607,932</b>
----- (Rupees) -----					
Restated					
Basic earnings per share	31	<b>4.86</b>	<b>10.52</b>	<b>4.00</b>	<b>7.75</b>
Diluted earnings per share	31	<b>4.86</b>	<b>10.52</b>	<b>4.00</b>	<b>7.75</b>

The annexed notes 1 to 37 form an integral part of these condensed interim unconsolidated financial statements.

*AM*

Chairman

President and  
Chief Executive

Director

Director

Chief Financial Officer





## Annexure "B"

**MEEZAN BANK LIMITED**  
**CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE HALF YEAR ENDED JUNE 30, 2022**

Reference: Letter No. MEBL/CS/PSX-17/111/2022 dated August 11, 2022

	Quarter ended June 30, 2022	Half year ended June 30, 2022	Quarter ended June 30, 2021	Half year ended June 30, 2021
------(Rupees in '000)-----				
Profit / return earned on Islamic financing and related assets, investments and placements	50,224,429	88,361,922	25,887,606	50,117,383
Profit on deposits and other dues expensed	26,198,822	42,877,572	9,742,480	18,923,280
Net spread earned	24,025,607	45,484,350	16,145,126	31,194,103
<b>OTHER INCOME</b>				
Fee and commission income	3,458,041	6,814,445	2,417,009	4,860,013
Dividend income	118,710	293,097	129,430	198,242
Foreign exchange income	2,318,467	3,131,906	783,506	1,605,039
Gain on securities - net	101,197	116,449	136,797	445,913
Other income	582,498	759,935	183,371	433,747
	6,578,913	11,115,832	3,650,113	7,542,954
Total income	30,604,520	56,600,182	19,795,239	38,737,057
<b>OTHER EXPENSES</b>				
Operating expenses	10,523,033	20,740,453	8,589,262	16,579,015
Workers Welfare Fund	405,927	743,885	236,300	496,696
Other charges	4,801	5,933	3,534	4,916
Total other expenses	10,933,761	21,490,271	8,829,096	17,080,627
	19,670,759	35,109,911	10,966,143	21,656,430
Share of results of associates before taxation	(136,130)	(106,575)	153,004	104,871
<b>Profit before provisions</b>	19,534,629	35,003,336	11,119,147	21,761,301
Provisions and write offs - net	961,498	1,189,388	148,320	432,891
Extraordinary / unusual items	-	-	-	-
<b>Profit before taxation</b>	18,573,131	33,813,948	10,970,827	21,328,410
Taxation	10,679,811	16,676,896	4,195,854	8,426,530
<b>Profit after taxation</b>	7,893,320	17,137,052	6,774,973	12,901,880
<b>Attributable to:</b>				
Shareholders of the Holding company	7,867,055	17,052,650	6,682,699	12,732,501
Non-controlling interest	26,265	84,402	92,274	169,379
	7,893,320	17,137,052	6,774,973	12,901,880
------(Rupees)-----				
			<b>Restated</b>	
Basic earnings per share	4.84	10.48	4.11	7.83
Diluted earnings per share	4.83	10.48	4.11	7.83

The annexed notes 1 to 3 form an integral part of these condensed interim consolidated financial statements.

Chairman

President and Chief Executive

Director

Director

Chief Financial Officer

