

First Pak Modaraba

Ref: PAKMI/PSX/2022

August 12, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

SUBJECT: Extract of Resolution adopted in the Extra Ordinary General Meeting

Dear Sir,


In accordance with the Section 96 of the Securities Act & clause 5.6.9(b) of the PSX Rule book, this is to inform you that the Certificate holders of First Pak Modaraba have adopted the following resolution subject to the approval of the Honorable High Court of Sindh, in the Extra Ordinary General Meeting of First Pak Modaraba held on Friday, 12 August, 2022 at 10:30 A.M at the Auditorium Hall, Institute Of the Chartered Accountants of Pakistan (ICAP), Chartered Accountants Avenue, Clifton, Karachi:-

“Resolved that the Scheme of Arrangement (the Scheme) , placed before the meeting of the Certificate holders of First Pak Modaraba for the consideration and approval of the merger of First Pak Modaraba with and into First Prudential Modaraba be and is hereby approved along with swap ratio i.e. (1 Certificate of First Prudential Modaraba to be issued to the certificate holders of First Pak Modaraba against 0.997 certificate of First Pak Modaraba) subject to the approval by the High Court of Sindh and to fulfilment of related legal formalities.”

“Further resolved that the Chief Executive Officer and/or the Company Secretary be and are hereby authorized singly/jointly to take or cause to be taken any or all acts , deeds and things as may be considered necessary or appropriate for implementation of the Scheme of Arrangement and all actions necessary for completion of the Scheme.”

Kindly inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Misbah Asjad
Company Secretary

Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

3rd Floor, Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600, Pakistan.
Telephone: (+92-21) 38771685. Fax: 021-35374275
Web: www.firstpakmodaraba.com

First Pak Modaraba

Copy To:

1. **The Executive Director/HOD, Offsite-II Department, ,Supervision Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
2. **The Director, Securities Market Division,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
3. **The Registrar Modaraba Companies & Modaraba,**
Securities & Exchange Commission of Pakistan, 63, NIC Building, Jinnah Avenue,
Islamabad
4. **The Assistant Manager,**
Companies & Securities Compliance- RAD,
Pakistan Stock Exchange, Stock Exchange Building, Karachi

Managed by Awwal Modaraba Management Limited
(A wholly owned subsidiary of Pak Brunei Investment Company Limited)

3rd Floor, Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi-75600, Pakistan.
Telephone: (+92-21) 38771685. Fax: 021-35374275
Web: www.firstpakmodaraba.com