

August 15, 2022

The Executive Director

Public Offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue,
Islamabad

Deputy Manager

Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Dispatch of Offer Letters to the Shareholders of Sanofi-Aventis Pakistan Limited and Commencement of Acceptance Period

Dear Sir(s),


This is with reference to the Public Announcement of Offer by Packages Limited (hereinafter referred to as the "Acquirer") to acquire up to 585,254 ordinary shares of Sanofi-Aventis Pakistan Limited ("SAPL" or the "Target Company") subject to a minimum level of acceptance of 409,677 shares. The Public Announcement of Offer was published in Business Recorder and Nawa-e-Waqt newspapers on June 30, 2022.

In this regard, we are pleased to inform you that we have dispatched the Offer Letters along with the instructions and Acceptance Forms to all the shareholders of the Target Company, other than Sanofi Foreign Participants B.V., the persons who is party to Share Purchase Agreement and persons acting in concert as reflected in the published Public Announcement of Offer.

Moreover, please note that in compliance with the requirements of the Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Take-over) Regulations, 2017, an advertisement regarding the commencement of acceptance period has also been published in Business Recorder and Nawa-e-Waqt newspapers on August 15, 2022. The Acceptance period commences from August 17, 2022 and will end on August 23, 2022 (both days inclusive).

Yours Sincerely,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



Ammad Tahir
Vice President, Investment Banking



Aliya Bhagat
Analyst, Investment Banking

Enclosed:

- Notice for Commencement of Acceptance Period (Business Recorder)
- Notice for Commencement of Acceptance Period (Nawa-e-Waqt)

PUBLIC ANNOUNCEMENT INFORMING THE SHAREHOLDERS OF SANOFI-AVENTIS PAKISTAN LIMITED REGARDING THE COMMENCEMENT OF ACCEPTANCE PERIOD

This is with reference to the public announcement of offer made by Packages Limited (hereinafter referred to as the "Acquirer") in Business Recorder (English) and Nawa-e-Waqt (Urdu) newspapers on June 30, 2022.

It is hereby informed that acceptance period for the acquisition of shares of Sanofi-Aventis Pakistan Limited will commence from August 17, 2022 and will end on August 23, 2022 (both days inclusive). In this regards, the Offer Letter along with relevant instructions and an Acceptance Form has been dispatched to all the entitled shareholders.

All the shareholders who intend to tender their shares of Sanofi-Aventis Pakistan Limited are invited to tender their shares at PKR 1,704/- per share to the Manager to the Offer using following details on or before 5:00 pm on August 23, 2022:

CDC Account Title: Manager to the Offer - Sanofi-Aventis Pakistan Limited

CDC Participant ID: 06542

CDC Sub Account No: 122227

Transaction Reason Code: UIN No. 0000792

For Intra Account – A021

For Inter Account – P015

Acquirer:

Packages Limited

4th Floor, The Forum, Suite # 416-422, G-20,
Block 9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

Manager to the Offer



Arif Habib Limited

Arif Habib Centre, 2nd Floor, 23, M.T. Khan Road, Karachi.

Direct: +92 21 3828 0273

Attention: Aliya Bhagat - Analyst, Investment Banking

SANOFI-AVENTIS پاکستان لمیٹڈ کے شیئر ہولڈرز کو قبولیت کی مدت شروع ہونے کے بارے میں مطلع کرنے کا اعلان عام

جہاں تک قبولیت (آئی) حصول کنندہ کے طور پر حوالہ دیا گیا ہے) کی طرف سے 30 جون 2022 کو یو ایس ریکارڈ (انگریزی) اور نوٹے وقت (اردو) اعلانات میں کیا جانے والی پیشکش کا اعلان عام۔

ذریعہ جہاں مطلع کیا جاتا ہے کہ SANOFI-AVENTIS پاکستان لمیٹڈ کے شیئرز کے حصول کے لیے قبولیت کی مدت 17 اگست 2022 کو شروع اور 23 اگست 2022 کو (شمالی ہونے والی) ختم ہوگی اس ضمن میں سائفر لیٹر جمع حلقہ ہدایات اور قبولیت فارم تمام مستحق شیئر ہولڈرز کو ارسال کر دیا گیا ہے۔

ایسے تمام شیئر ہولڈرز کو SANOFI-AVENTIS پاکستان لمیٹڈ کے اپنے شیئرز پیش کرنا چاہتے ہیں، دعوت دی جاتی ہے کہ وہ 1,704,100 پاکستانی روپے فی شیئر کے حساب سے اپنے شیئرز مندرجہ تفصیلات استعمال کرتے ہوئے 23 اگست 2022 کو صبح 5:00 بجے تک پاس سے پہلے آفر کے سکر کو پیش کریں:

CDC اکاؤنٹ نمبر: سکر برائے آفر - SANOFI-AVENTIS پاکستان لمیٹڈ

CDC پرائیویٹ ID: 06542

CDC سب اکاؤنٹ نمبر: 122227

لائسنس نمبر Reason کوڈ: 0000792 UIN No.

برائے افر اکاؤنٹ: -- A021

برائے افر اکاؤنٹ: -- P015

حصول کنندہ:

ٹیکو لمیٹڈ

چیمبر ہنرل، وی فورم، سوٹ # 422-416-20-G.

پلاک 9، ڈی ایچ ایچ ہائی ٹیکنالوجی، کراچی-75600، پاکستان

آفر کے سکر

عارف حبیب لمیٹڈ

عارف حبیب سیکورٹیز، دوسری منزل، 23 ایم ایف خان روڈ، کراچی

لائسنس نمبر: +92 21 3828 0273

برائے توجہ: نیٹ ورکس - ایف سی، ڈی ایچ ایچ ہائی ٹیکنالوجی



**ARIF HABIB
LIMITED**