



PACKAGES LIMITED

Email: info@packages.com.pk
Website: www.packages.com.pk

Sec/96/PKGS

Karachi
15 August 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad

Dear Sirs,

**SUB: PUBLIC ANNOUNCEMENT INFORMING THE SHAREHOLDERS OF SANOFI
AVENTIS PAKISTAN LIMITED REGARDING COMMENCEMENT OF THE
ACCEPTANCE PERIOD**

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Pakistan Stock Exchange Rule Book, we are enclosing herewith a Form disclosing publishing of newspaper notification on August 15, 2022 by Arif Habib Limited, Manager to the Offer, regarding commencement of the Acceptance Period in terms of Packages Limited (the "Company") offer to purchase ordinary shares of Sanofi Aventis Pakistan Limited under public announcement of offer made by the Company in newspapers on June 30, 2022.

Please inform the members of the Exchange accordingly.

Yours sincerely,
For **PACKAGES LIMITED**

Iqra Sajjad
Company Secretary



Encl: As above

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



DISCLOSURE FORM
INTERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	Packages Limited
Date of Report	15 August 2022
Name of Company as specified in The Memorandum	Packages Limited
Company's Registered Office	4 th Floor, The Forum Suite # 416-422, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252

Disclosure of inside information by listed company:

This is with reference to the public offer published by Arif Habib Limited (Manager to the Offer) on June 30, 2022 on behalf of the Company to acquire upto 585,254 ordinary shares (minimum level of acceptance of 409,677 shares) of Sanofi Aventis Pakistan Limited ("Target Company") comprising 6.07% of the issued ordinary share capital thereof at an offer price of PKR 1,704/- per ordinary share pursuant to the Securities Act, 2015 (the Act) and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the Regulations).

Today, the Manager to the Offer has published a notification in newspapers namely Business Recorder [English] and Nawa-e-Waqt [Urdu] (copies attached) on behalf of the Company stating that the acceptance period for the acquisition of shares of the Target Company under the Offer will commence from August 17, 2022 and will end on August 23, 2022 (both days inclusive).

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PACKAGES LIMITED

Iqra Sajjad
Company Secretary



PACKAGES FOR EVERY PURPOSE



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August 15, 2022

The Executive Director

Public Offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue,
Islamabad

Deputy Manager

Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Dispatch of Offer Letters to the Shareholders of Sanofi-Aventis Pakistan Limited and Commencement of Acceptance Period

Dear Sir(s),

This is with reference to the Public Announcement of Offer by Packages Limited (hereinafter referred to as the "Acquirer") to acquire up to 585,254 ordinary shares of Sanofi-Aventis Pakistan Limited ("SAPL" or the "Target Company") subject to a minimum level of acceptance of 409,677 shares. The Public Announcement of Offer was published in Business Recorder and Nawa-e-Waqt newspapers on June 30, 2022.

In this regard, we are pleased to inform you that we have dispatched the Offer Letters along with the instructions and Acceptance Forms to all the shareholders of the Target Company, other than Sanofi Foreign Participants B.V., the persons who is party to Share Purchase Agreement and persons acting in concert as reflected in the published Public Announcement of Offer.

Moreover, please note that in compliance with the requirements of the Securities Act, 2015 and Listed Companies (Substantial Acquisition of Voting Shares and Take-over) Regulations, 2017, an advertisement regarding the commencement of acceptance period has also been published in Business Recorder and Nawa-e-Waqt newspapers on August 15, 2022. The Acceptance period commences from August 17, 2022 and will end on August 23, 2022 (both days inclusive).

Yours Sincerely,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



Ammad Tahir
Vice President, Investment Banking



Aliya Bhagat
Analyst, Investment Banking

Enclosed:

- Notice for Commencement of Acceptance Period (Business Recorder)
- Notice for Commencement of Acceptance Period (Nawa-e-Waqt)

PUBLIC ANNOUNCEMENT INFORMING THE SHAREHOLDERS OF SANOFI-AVENTIS PAKISTAN LIMITED REGARDING THE COMMENCEMENT OF ACCEPTANCE PERIOD

This is with reference to the public announcement of offer made by Packages Limited (hereinafter referred to as the "Acquirer") in Business Recorder (English) and Nawa-e-Waqt (Urdu) newspapers on June 30, 2022.

It is hereby informed that acceptance period for the acquisition of shares of Sanofi-Aventis Pakistan Limited will commence from August 17, 2022 and will end on August 23, 2022 (both days inclusive). In this regards, the Offer Letter along with relevant instructions and an Acceptance Form has been dispatched to all the entitled shareholders.

All the shareholders who intend to tender their shares of Sanofi-Aventis Pakistan Limited are invited to tender their shares at PKR 1,704/- per share to the Manager to the Offer using following details on or before 5:00 pm on August 23, 2022:

CDC Account Title: Manager to the Offer - Sanofi-Aventis Pakistan Limited

CDC Participant ID: 06542

CDC Sub Account No: 122227

Transaction Reason Code: UIN No. 0000792

For Intra Account - A021

For Inter Account - P015

Acquirer:

Packages Limited

4th Floor, The Forum, Suite # 416-422, G-20,

Block 9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan.

Manager to the Offer



**ARIF HABIB
LIMITED**

Arif Habib Limited

Arif Habib Centre, 2nd Floor, 23, M.T. Khan Road, Karachi.

Direct: +92 21 3828 0273

Attention: Aliya Bhagat - Analyst, Investment Banking

روزنامہ نوائے وقت (9) 15 اگست 2022ء

SANOFI-AVENTIS پاکستان لمیٹڈ کے شیئر ہولڈرز کو قبولیت کی مدت شروع ہونے کے بارے میں مطلع کرنے کا اعلان عام

بجوالہیکٹر لمیٹڈ (آئی سی) "موصول کنندہ" کے طور پر حوالہ دیا گیا ہے) کی طرف سے 30 جون، 2022 کو برٹس ریکارڈز (انگریزی) اور نوائے وقت (اردو) اخبارات میں کیا جانے والا پیشکش کا اعلان عام۔

بذریعہ مذکور مطلع کیا جاتا ہے کہ SANOFI-AVENTIS پاکستان لمیٹڈ کے شیئرز کے حصول کے لیے قبولیت کی مدت 17 اگست، 2022 کو شروع اور 23 اگست، 2022 کو (شماروں دونوں دن) ختم ہوگی۔ اس ضمن میں، آفریبلز حلقہ دہایات اور قبولیت فارم تمام متعلقہ شیئر ہولڈرز کو ارسال کر دیا گیا ہے۔

ایسے تمام شیئر ہولڈرز کو جو SANOFI-AVENTIS پاکستان لمیٹڈ کے اپنے شیئرز پیش کرنا چاہتے ہیں، دعوت دی جاتی ہے کہ وہ -1,704/- پاکستانی روپے فی شیئر کے حساب سے اپنے شیئرز زمرہ درج تصدیقات استعمال کرتے ہوئے 23 اگست، 2022 کو تمام 5:00 بجے تک یا اس سے پہلے آفر کے شیئر کو پیش کریں۔

CDC اکاؤنٹ نمبر: منسلک برائے آفر - SANOFI-AVENTIS پاکستان لمیٹڈ

CDC پارتیسیپنٹ ID: 06542

CDC سب اکاؤنٹ نمبر: 122227

ٹرانزیکشن Reason کو: UIN No. 0000792

برائے انٹرا اکاؤنٹ: -- A021

برائے انٹرا اکاؤنٹ: -- P015

موصول کنندہ:

ہیکٹر لمیٹڈ

پتہ: 20-416-422، سوٹ # 4، فورم، G-20،

بلاک 9، خیابان جاملی، کلفٹن، کراچی - 75600، پاکستان

آفر کے منسلک

عارف حبیب لمیٹڈ
عارف حبیب سنٹر، دوسری منزل، 23 ایم ٹی خان روڈ، کراچی

ڈائریکٹ: +92 21 3828 0273

برائے توجہ: عالیہ بھگت - اینالسٹ، انویسٹمنٹ بینکنگ

