## Askari General Insurance Company Limited Unconsolidated Condensed Interim Statement of Comprehensive Income (Unaudited) For the six months period ended 30 June 2022

		Quarter ended 30 June,		Half year ended 30 June,		
ž.	-	2022	2021	2022	2021	
,,	Note -	Rupees in the	ousand	Rupees in thousand		
Net insurance premium	16	642,622	547,714	1,221,423	1,105,201	
Net insurance claims	17	(376,560)	(332,369)	(744,104)	(699,411)	
Net commission and other acquisition costs	18	7,345	9,509	14,746	12,694	
Insurance claims and acquisition expenses		(369,216)	(322,860)	(729,357)	(686,717)	
Management expenses		(202,539)	(171,283)	(382,866)	(325,120)	
Underwriting results		70,867	53,571	109,200	93,364	
Investment income	19	76,443	64,228	150,528	124,523	
Rental income	10	1,518	1,346	2,976	2,092	
Other income		11,469	7,147	17,889	11,097	
Other expenses		(1,770)	(1,477)	(3,501)	(3,305)	
Results of operating activities	7	158,527	124,815	277,092	227,771	
Finance costs		(4,509)	1,185	(11,268)	(2,911)	
Profit before tax from General Operations	-	154,018	126,000	265,824	224,861	
Profit before tax from Window Takaful Operations - OPF		10,446	21,515	28,790	34,608	
Profit before tax	1	164,464	147,515	294,614	259,469	
Income tax expense	20	(78,527)	(42,726)	(116,305)	(75,242)	
Profit after tax		85,937	104,789	178,309	184,226	
Other comprehensive income: Items that will be reclassified subsequently to profit and loss account:	Г		12			
Unrealised (loss) / gain on available for sale investments - net		(9,509)	(788)	(17,028)	(12,647)	
Unrealized gain / (loss) on available for sale investments from Window Takaful Operations - OPF (net)		(84)	(52)	(69)	(105)	
Holli Williadw Fakarar operations and the con-		(9,593)	(840)	(17,097)	(12,752)	
Total comprehensive income for the period	-	76,344	103,949	161,212	171,474	
Earnings (after tax) per share - Rupees	21	1.20	1.46	2.48	2.56	

The annexed notes 1 to 25 form an integral part of these unconsolidated condensed interim financial statements.



## Askari general insurance company limited

## Consolidated Condensed Interim Statement of Comprehensive Income (Unaudited)

For the six months period ended 30 June 2022

		Quarter ended 30 June		Half year ended 30 June	
	-	2022	2021	2022	2021
		Rupees in thousa	and	Rupees in t	
Net insurance premium	15	642,622	547,714	1,221,423	1,105,201
Net insurance claims	16	(376,560)	(332,369)	(744,104)	(699,411)
Net commission and other acquisition costs	17	7,345	9,509	14,746	12,694
Insurance claims and acquisition expenses	,	(369,216)	(322,860)	(729,357)	(686,717)
Management expenses		(202,253)	(171,591)	(381,807)	(324,805)
Underwriting results		71,153	53,263	110,259	93,679
Investment income	18	76,443	64,228	150,528	124,523
Rental income		1,518	1,346	2,976	2,092
Other income		11,780	7,224	18,326	11,712
Other expenses		(1,770)	(1,478)	(3,501)	(3,306)
Results of operating activities		159,123	124,582	278,588	228,700
Finance costs		(4,513)	1,184	(11,282)	(2,907)
Profit before tax from General Operations	-	154,610	125,766	267,305	225,793
Profit before tax from Window Takaful Operations - OPF		10,445	21,515	28,790	34,608
Profit before tax		165,055	147,281	296,095	260,401
Income tax expense		(78,723)	(42,761)	(116,758)	(75,616)
Profit after tax		86,332	104,520	179,337	184,785
Other comprehensive income: Items that will be reclassified subsequently					
to profit and loss account:	ä				
Unrealised (loss) / gain on available for sale investments - net Unrealized gain / (loss) on available for sale investments		(9,509)	(788)	(17,028)	(12,647)
from Window Takaful Operations - OPF (net)		(84)	(52)	(69)	(105)
IIOIII WIIIdow Takaidi Operations - OFF (net)	9	(9,593)	(840)	(17,097)	(12,752)
Total comprehensive income for the period		76,739	103,680	162,240	172,033
				0.7 0.70	Vac areas
Earnings (after tax) per share - Rupees	19	1.20	1.45	2.49	2.57

The annexed notes 1 to 23 form an integral part of these consolidated condensed interim financial information.





## Askari General Insurance Company Limited

Window Takaful Operations

Condensed Interim Statement of Comprehensive Income (Unaudited)

For the period ended 30 June 2022

For the period ended 30 June 2022		Quarter ended 30 June		Half year ended 30 June		
		2022 2021		2022 2021		
	Note			thousand		
Participants' Takaful Fund	of Control of Control					
Contributions earned	Γ	62,850	75,560	131,786	134,386	
Less: Contribution ceded to retakaful		(44,806)	(42,237)	(91,340)	(73,271)	
Net contribution revenue	17	18,044	33,323	40,446	61,115	
Retakaful rebate earned	18	7,928	8,467	25,673	15,332	
Net underwriting income	- 3	25,972	41,790	66,119	76,447	
Net claims - reported / settled including IBNR	19	(22,613)	(30,591)	(48,875)	(66,758)	
Other direct expenses	22	(2,161)	(4,138)	(4,064)	(6,260)	
Surplus before investment income	_	1,198	7,061	13,180	3,429	
Investment income	23	5,955	2,979	10,522	5,900	
Other income	24	2,205	460	3,291	1,158	
Less: Mudarib's share of investment income	25	(2,382)	(1,192)	(4,209)	(2,360)	
Results of operating activities		5,778	2,247	9,604	4,698	
Surplus transferred to accumulated surplus		6,976	9,308	22,784	8,127	
Other comprehensive income						
Items that will be subsequently reclassified						
to profit and loss account	Г	(24)	(48)	59	(98)	
Unrealized loss on available-for-sale investments		(34)	(40)	33	(50)	
Reclassification adjustment relating to available for sale investments disposed off in the period		. 11	- 11	- 1	-	
Other comprehensive loss for the period		(34)	(48)	59	(98)	
	-				0.000	
Total comprehensive surplus for the period		6,942	9,260	22,843	8,029	
OPF Revenue Account						
Wakala fee	21	41,341	46,308	83,602	83,257	
Commission expense	20	(12,068)	(13,264)	(24,365)	(23,339)	
General administrative and Management expenses		(27,178)	(16,668)	(45,992)	(34,777)	
		2,095	16,376	13,245	25,141	
Modarib's share of PTF investment income	25	2,382	1,192	4,209	2,360	
Investment income	23	4,728	3,020	8,611	5,849	
Direct expenses	26	(121)	(121)	(242)	(242)	
Other income		1,362	1,048	2,967	1,500	
Results of operating activities		8,351	5,139	15,545	9,467	
Profit before tax		10,446	21,515	28,790	34,608	
Income tax expense	27	(8,570)	(7,995)	(13,022)	(11,204)	
Profit after tax		1,876	13,520	15,768	23,404	
Other comprehensive income						
Items that will be subsequently reclassified						
to profit and loss account	Г	(0.4)	(FO)] [	(60)	(105)	
Unrealized losses on available for sale investments - net		(84)	(52)	(69)	(105)	
Reclassification adjustment relating to available for sale			ince	700	_	
investments included in profit and loss Other comprehensive loss for the period	_1	(84)	(52)	(69)	(105)	
Total comprehensive income for the period		1,792	13,468	15,699	23,299	

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.