

Askari General Insurance Company Limited
Unconsolidated Condensed Interim Statement of Comprehensive Income (Unaudited)
For the six months period ended 30 June 2022

	Note	Quarter ended 30 June,		Half year ended 30 June,	
		2022	2021	2022	2021
		Rupees in thousand		Rupees in thousand	
Net insurance premium	16	642,622	547,714	1,221,423	1,105,201
Net insurance claims	17	(376,560)	(332,369)	(744,104)	(699,411)
Net commission and other acquisition costs	18	7,345	9,509	14,746	12,694
Insurance claims and acquisition expenses		(369,216)	(322,860)	(729,357)	(686,717)
Management expenses		(202,539)	(171,283)	(382,866)	(325,120)
Underwriting results		70,867	53,571	109,200	93,364
Investment income	19	76,443	64,228	150,528	124,523
Rental income		1,518	1,346	2,976	2,092
Other income		11,469	7,147	17,889	11,097
Other expenses		(1,770)	(1,477)	(3,501)	(3,305)
Results of operating activities		158,527	124,815	277,092	227,771
Finance costs		(4,509)	1,185	(11,268)	(2,911)
Profit before tax from General Operations		154,018	126,000	265,824	224,861
Profit before tax from Window Takaful Operations - OPF		10,446	21,515	28,790	34,608
Profit before tax		164,464	147,515	294,614	259,469
Income tax expense	20	(78,527)	(42,726)	(116,305)	(75,242)
Profit after tax		85,937	104,789	178,309	184,226
Other comprehensive income:					
Items that will be reclassified subsequently to profit and loss account:					
Unrealised (loss) / gain on available for sale investments - net		(9,509)	(788)	(17,028)	(12,647)
Unrealized gain / (loss) on available for sale investments from Window Takaful Operations - OPF (net)		(84)	(52)	(69)	(105)
		(9,593)	(840)	(17,097)	(12,752)
Total comprehensive income for the period		76,344	103,949	161,212	171,474
Earnings (after tax) per share - Rupees	21	1.20	1.46	2.48	2.56

The annexed notes 1 to 25 form an integral part of these unconsolidated condensed interim financial statements.



Askari general insurance company limited

Consolidated Condensed Interim Statement of Comprehensive Income (Unaudited)

For the six months period ended 30 June 2022

		Quarter ended 30 June		Half year ended 30 June	
		2022	2021	2022	2021
		Rupees in thousand		Rupees in thousand	
Net insurance premium	15	642,622	547,714	1,221,423	1,105,201
Net insurance claims	16	(376,560)	(332,369)	(744,104)	(699,411)
Net commission and other acquisition costs	17	7,345	9,509	14,746	12,694
Insurance claims and acquisition expenses		(369,216)	(322,860)	(729,357)	(686,717)
Management expenses		(202,253)	(171,591)	(381,807)	(324,805)
Underwriting results		71,153	53,263	110,259	93,679
Investment income	18	76,443	64,228	150,528	124,523
Rental income		1,518	1,346	2,976	2,092
Other income		11,780	7,224	18,326	11,712
Other expenses		(1,770)	(1,478)	(3,501)	(3,306)
Results of operating activities		159,123	124,582	278,588	228,700
Finance costs		(4,513)	1,184	(11,282)	(2,907)
Profit before tax from General Operations		154,610	125,766	267,305	225,793
Profit before tax from Window Takaful Operations - OPF		10,445	21,515	28,790	34,608
Profit before tax		165,055	147,281	296,095	260,401
Income tax expense		(78,723)	(42,761)	(116,758)	(75,616)
Profit after tax		86,332	104,520	179,337	184,785
Other comprehensive income:					
Items that will be reclassified subsequently to profit and loss account:					
Unrealised (loss) / gain on available for sale investments - net		(9,509)	(788)	(17,028)	(12,647)
Unrealized gain / (loss) on available for sale investments from Window Takaful Operations - OPF (net)		(84)	(52)	(69)	(105)
		(9,593)	(840)	(17,097)	(12,752)
Total comprehensive income for the period		76,739	103,680	162,240	172,033
Earnings (after tax) per share - Rupees	19	1.20	1.45	2.49	2.57

The annexed notes 1 to 23 form an integral part of these consolidated condensed interim financial information.



Askari General Insurance Company Limited

Window Takaful Operations

Condensed Interim Statement of Comprehensive Income (Unaudited)

For the period ended 30 June 2022

for the period ended 30 June 2022

		Quarter ended 30 June		Half year ended 30 June	
		2022	2021	2022	2021
Note		Rupees in thousand			
Participants' Takaful Fund					
		62,850	75,560	131,786	134,386
		(44,806)	(42,237)	(91,340)	(73,271)
		18,044	33,323	40,446	61,115
		7,928	8,467	25,673	15,332
		25,972	41,790	66,119	76,447
		(22,613)	(30,591)	(48,875)	(66,758)
		(2,161)	(4,138)	(4,064)	(6,260)
		1,198	7,061	13,180	3,429
		5,955	2,979	10,522	5,900
		2,205	460	3,291	1,158
		(2,382)	(1,192)	(4,209)	(2,360)
		5,778	2,247	9,604	4,698
		6,976	9,308	22,784	8,127
Other comprehensive income					
<i>Items that will be subsequently reclassified to profit and loss account</i>					
		(34)	(48)	59	(98)
		-	-	-	-
		(34)	(48)	59	(98)
		6,942	9,260	22,843	8,029
OPF Revenue Account					
		41,341	46,308	83,602	83,257
		(12,068)	(13,264)	(24,365)	(23,339)
		(27,178)	(16,668)	(45,992)	(34,777)
		2,095	16,376	13,245	25,141
		2,382	1,192	4,209	2,360
		4,728	3,020	8,611	5,849
		(121)	(121)	(242)	(242)
		1,362	1,048	2,967	1,500
		8,351	5,139	15,545	9,467
		10,446	21,515	28,790	34,608
		(8,570)	(7,995)	(13,022)	(11,204)
		1,876	13,520	15,768	23,404
Other comprehensive income					
<i>Items that will be subsequently reclassified to profit and loss account</i>					
		(84)	(52)	(69)	(105)
		-	-	-	-
		(84)	(52)	(69)	(105)
		1,792	13,468	15,699	23,299

The annexed notes 1 to 33 form an integral part of these condensed interim financial statements.

