



NATIONAL REFINERY LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022 (Rupees in thousand)	2021
Revenue from contracts with customers	285,238,526	196,579,545
Trade discounts, taxes, duties, levies and price differentials	<u>(33,362,798)</u>	<u>(56,954,347)</u>
Net revenue from contracts with customers	251,875,728	139,625,198
Cost of sales	<u>(228,080,832)</u>	<u>(135,700,345)</u>
Gross profit	23,794,896	3,924,853
Distribution cost	(1,459,169)	(925,628)
Administrative expenses	(948,703)	(897,751)
Other income	313,534	370,388
Other operating expenses	<u>(822,315)</u>	<u>(131,265)</u>
Operating profit	20,878,243	2,340,597
Finance cost - net	<u>(9,067,973)</u>	<u>(940,388)</u>
Profit before taxation	11,810,270	1,400,209
Taxation	<u>(2,731,257)</u>	<u>369,891</u>
Profit after taxation	<u><u>9,079,013</u></u>	<u><u>1,770,100</u></u>
	(Rupees)	
Earnings per share - basic and diluted	<u><u>113.53</u></u>	<u><u>22.14</u></u>




Company Secretary



NATIONAL REFINERY LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2022

	2022 (Rupees in thousand)	2021
Profit after taxation	9,079,013	1,770,100
Other comprehensive loss		
Items that will not be reclassified to statement of profit or loss		
Change in fair value of long term investment	7,685	(3,155)
Remeasurements of post employment benefit obligations	(52,766)	(25,993)
	(45,081)	(29,148)
Deferred tax thereon	(2,295)	9,149
	(47,376)	(19,999)
Total comprehensive income	9,031,637	1,750,101




Company Secretary