

FORM-3

August 16, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on Tuesday, August 16, 2022 at 01:00 pm at Attock House, Morgah, Rawalpindi / through video link have recommended the following:

(i) CASH DIVIDEND:

A final cash dividend for the year ended June 30, 2022 at Rs. 30.00 (Rupees Thirty Only) per share i.e. 300%. This is in addition to Interim Dividend already paid at Rs. 15.00 per share i.e. 150%.

(ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of One share for every Four shares held i.e. 25.00%. This is in addition to the interim Bonus Shares already issued @NIL%.

(iii) RIGHT SHARES:

NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

The Annual General Meeting of the Company will be held on September 20, 2022 at 12:00 pm at Attock House, Morgah, Rawalpindi and also through video link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 13, 2022.

The Share Transfer Books of the Company will be closed from September 14, 2022 to September 20, 2022 (both days inclusive). Transfers received at the following address:

CDC Share Registrar Services Limited
CDC House, 99-B, Block 'B', S.M.C.H.S.
Main Shahra-e-Faisal, Karachi.
Ph. No. +92 (21) 111-111-500

at the close of business on September 13, 2022 will be treated in time for the purpose of above entitlement to the transferees and to attend the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be available on the Company's website i.e. www.apl.com.pk.

Regards,

for ATTOCK PETROLEUM LIMITED,



Faizan Zafar
Company Secretary

Cc: CFO-APL

ATTOCK PETROLEUM LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 Rupees ('000)	2021
Sales	23	398,383,517	221,333,864
Sales tax and other government levies		<u>(28,308,588)</u>	<u>(32,688,489)</u>
NET SALES		370,074,929	188,645,375
Cost of products sold	24	<u>(329,071,837)</u>	<u>(178,663,434)</u>
GROSS PROFIT		41,003,092	9,981,941
Other income	25	1,622,715	1,260,580
Net impairment reversal on financial assets		348,787	408,961
Operating expenses	26	<u>(10,214,671)</u>	<u>(4,151,753)</u>
OPERATING PROFIT		32,759,923	7,499,729
Finance income	27	<u>1,607,795</u>	<u>1,333,519</u>
Finance cost	27	<u>(1,587,052)</u>	<u>(1,418,918)</u>
Net finance income / (cost)	27	20,743	(85,399)
Share of profit of associated companies	16	78,756	33,553
Other charges	28	<u>(2,249,653)</u>	<u>(508,825)</u>
PROFIT BEFORE TAXATION		30,609,769	6,939,058
Provision for taxation	29	<u>(12,073,426)</u>	<u>(2,019,426)</u>
PROFIT FOR THE YEAR		<u>18,536,343</u>	<u>4,919,632</u>
Earnings per share - Basic and diluted (Rupees)	30	<u>186.23</u>	<u>49.43</u>

The annexed notes 1 to 46 form an integral part of these financial statements.

ADS



Chief Financial Officer

Chief Executive

Director

ATTOCK PETROLEUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2022

	Note	2022 Rupees ('000)	2021 Rupees ('000)
SHARE CAPITAL AND RESERVES			
Authorised capital	6	1,500,000	1,500,000
Issued, subscribed and paid up capital	6	995,328	995,328
Special reserves	7	265,867	219,971
Unappropriated profit		36,057,960	21,505,635
		<u>37,319,155</u>	<u>22,720,934</u>
NON CURRENT LIABILITIES			
Long term deposits	8	907,371	849,358
Long term lease liabilities	9	6,257,911	6,274,485
Long term borrowing	10	-	61,418
Deferred government grant	11	-	3,013
Deferred tax liability	12	180,876	193,222
		<u>7,346,158</u>	<u>7,381,496</u>
CURRENT LIABILITIES			
Current portion of long term lease liabilities	9	683,700	357,904
Current portion of long term borrowing	10	95,250	190,500
Current portion of deferred government grant	11	4,263	16,732
Trade and other payables	13	47,614,884	31,179,480
Unclaimed dividend		61,045	50,839
Provision for income tax		3,226,590	-
		<u>51,685,732</u>	<u>31,795,455</u>
CONTINGENCIES AND COMMITMENTS			
	14	<u>96,351,045</u>	<u>61,897,885</u>
NON CURRENT ASSETS			
Property, plant and equipment	15	16,597,854	16,616,819
Long term investments in associated companies	16	912,308	842,469
Long term deposits and other receivable	17	465,851	227,617
CURRENT ASSETS			
Stores and spares	18	151,850	128,965
Stock in trade	19	51,662,152	16,121,539
Trade debts		18,218,902	11,025,245
Income tax refundable		-	278,866
Advances, prepayments and other receivables	20	2,903,456	5,264,950
Short term investments	21	1,586,440	1,560,408
Cash and bank balances	22	3,852,232	9,831,007
		<u>78,375,032</u>	<u>44,210,980</u>
		<u>96,351,045</u>	<u>61,897,885</u>



The annexed notes 1 to 46 form an integral part of these financial statements.

ADS

Chief Financial Officer

Chief Executive

Director

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