



ATTOCK REFINERY LIMITED

FORM-3

ARL/FA/ca/1,500.01/15114

August 16, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of our Company, in their meeting held on August 16, 2022 at 02:00 p.m. at the Registered Office of the Company, Morgah, Rawalpindi, through video link, recommended the following:

i. **CASH DIVIDEND**

A final cash dividend for the year ended June 30, 2022 at Rs. 10/- (Rupees Ten only) per share i.e. 100%.

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

NIL

iv. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

v. **ANY OTHER PRICE SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as Annexure-A.

The Annual General Meeting of the Company will be held on Tuesday, September 20, 2022 at 11:00 a.m. at Attock House, Morgah, Rawalpindi and also through video link.



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The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 13, 2022.

The Share Transfer Books of the Company will be closed from September 14, 2022 to September 20, 2022 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 [Telephone No. (92-21) 111-111-500] at the close of business on September 13, 2022 will be treated in time for the purpose of above entitlement.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours truly,


(MUHAMMAD HASHIM ALI)
Assistant Manager (Accounts)



*Encls: Standalone and Consolidated Profit or Loss Account of
Attock Refinery Limited for the year ended June 30, 2022*



ATTOCK REFINERY LIMITED

ANNEXURE - A

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STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rs '000	2021 Rs '000
Gross sales	305,396,404	192,255,944
Taxes, duties, levies and price differential	(43,412,589)	(64,525,537)
Net sales	261,983,815	127,730,407
Cost of sales	(243,305,567)	(130,298,894)
Gross profit / (loss)	18,678,248	(2,568,487)
Administration expenses	866,868	767,012
Distribution cost	76,835	52,184
Other charges	1,191,639	8,422
	(2,135,342)	(827,618)
Other income	2,002,941	1,265,179
Impairment reversal on financial asset	35,551	410,601
Operating profit / (loss)	18,581,398	(1,720,325)
Finance cost	(3,294,001)	(636,584)
Profit / (loss) before taxation from refinery operations	15,287,397	(2,356,909)
Taxation	(6,190,684)	91,558
Profit / (loss) after taxation from refinery operations	9,096,713	(2,265,351)
Income from non-refinery operations less applicable charges and taxation	834,000	120,295
Profit / (loss) for the year	9,930,713	(2,145,056)
Earnings / (loss) per share - basic and diluted (Rs)		
Refinery operations	85.32	(21.25)
Non-refinery operations	7.82	1.13
	93.14	(20.12)



MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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ATTOCK REFINERY LIMITED

ANNEXURE - A

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CONSOLIDATED STATEMENT OF PROFIT OR LOSS

FOR THE YEAR ENDED JUNE 30, 2022

	2022 Rs '000	2021 Rs '000
Gross sales	305,519,808	192,361,466
Taxes, duties, levies and price differential	(43,412,589)	(64,525,537)
Net sales	262,107,219	127,835,929
Cost of sales	(243,305,567)	(130,298,894)
Gross profit / (loss)	18,801,652	(2,462,965)
Administration expenses	948,292	830,100
Distribution cost	76,835	52,184
Other charges	1,192,534	9,283
	(2,217,661)	(891,567)
Other income	2,007,926	1,267,111
Impairment reversal on financial asset	35,551	410,601
Operating profit / (loss)	18,627,468	(1,676,820)
Finance cost	(3,294,017)	(636,584)
Profit / (loss) before taxation from refinery operations	15,333,451	(2,313,404)
Taxation	(6,204,040)	78,942
Profit / (loss) after taxation from refinery operations	9,129,411	(2,234,462)
Profit after taxation from non-refinery operations		
Impairment (loss) / reversal on investment in an associated company	(1,981,825)	1,625,412
Share in profit of associated companies	5,804,652	1,676,892
	3,822,827	3,302,304
Profit for the year	12,952,238	1,067,842
Earnings / (loss) per share - basic and diluted (Rs)		
Refinery operations	85.63	(20.96)
Non-refinery operations	35.86	30.97
	121.49	10.01




MUHAMMAD HASHIM ALI
ASSISTANT MANAGER (ACCOUNTS)

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