

Escorts Investment Bank Limited

Ref: EIBL/CS/PSX/2022/001819

August 16, 2022

General Manager Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi – 74000, Pakistan

Subject:

Resignation of Director / Chairperson

Dear Sir,

In accordance with the clause 5.6.1 (a) (xii) of PSX Rulebook, we wish to inform you that Ms. Zainab Malik has resigned from the position of Director / Chairperson of Escorts Investment Bank Limited ("Company") with effect from August 15, 2022.

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,

Sheikh Faisal Saeed

Company Secretary

CC:

Executive Director

Monitoring & Enforcement Division Securities & Exchange Commission of Pakistan **Executive Director**

Specialized Companies Division Securities & Exchange Commission of Pakistan