



SECTT/AKBL/Board-175/2022 /171
August 17, 2022

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Half Year Ended June 30, 2022**

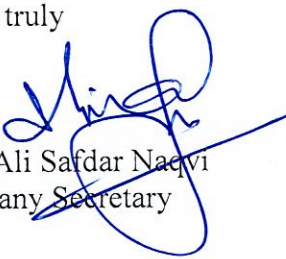
We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Wednesday, August 17, 2022 at 10:00 am at Islamabad has recommended the following:

(i)	<u>Cash Dividend</u>	-	NIL
ii)	<u>Bonus Shares</u>	-	NIL
iii)	<u>Right Shares</u>	-	NIL
iv)	<u>Any other entitlement/Corporate action</u>	-	NIL
v)	<u>Any other Price-Sensitive information</u>	-	NIL

The financial results of the Bank are attached.

We will be dispatching you hard copies of half yearly report of the Bank as well as transmit the same to PSX electronically through PUCARS.

Yours truly


Syed Ali Safdar Naqvi
Company Secretary

ASKARI BANK LIMITED

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the half year ended June 30, 2022

		For the quarter ended		For the half year ended	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	Note	(Rupees in '000)			
Mark-up / return / interest earned	23	34,977,997	18,368,675	61,722,284	35,430,806
Mark-up / return / interest expensed	24	26,188,325	10,196,028	44,479,435	19,648,177
Net mark-up / interest income		8,789,672	8,172,647	17,242,849	15,782,629
Non mark-up / interest income					
Fee and commission income	25	1,369,288	1,005,827	2,542,722	2,022,855
Dividend income		80,551	106,371	185,615	193,479
Foreign exchange income		1,589,906	788,604	2,613,199	1,439,460
Income / (loss) from derivatives		-	-	-	-
Gain on securities	26	(74,358)	48,096	15,829	790,539
Other income	27	90,917	111,473	226,668	209,064
Total non-markup / interest income		3,056,304	2,060,371	5,584,033	4,655,397
Total income		11,845,976	10,233,018	22,826,882	20,438,026
Non mark-up / interest expenses					
Operating expenses	28	5,330,742	5,015,491	10,218,365	10,889,920
Workers' Welfare Fund		106,333	15,899	194,193	20,157
Other charges	29	73,081	1,415	153,621	5,611
Total non-markup / interest expenses		5,510,156	5,032,805	10,566,179	10,915,688
Profit before provisions		6,335,820	5,200,213	12,260,703	9,522,338
Provisions and write offs - net	30	282,158	2,950,281	110,140	2,780,021
Extraordinary / unusual items		-	-	-	-
Profit before taxation		6,053,662	2,249,932	12,150,563	6,742,317
Taxation	31	3,349,793	881,254	5,841,300	2,630,921
Profit after taxation		2,703,869	1,368,678	6,309,263	4,111,396
		Rupees		Rupees	
Basic earnings per share	32	2.15	1.09	5.01	3.26

The annexed notes 1 to 38 form an integral part of these unconsolidated condensed interim financial statements.



ASKARI BANK LIMITED

Consolidated Condensed Interim Profit and Loss Account (Un-audited)
For the half year ended June 30, 2022

	Note	For the quarter ended		For the half year ended	
		June 30,	June 30,	June 30,	June 30,
		2022	2021	2022	2021
		(Rupees in '000)		(Rupees in '000)	
Mark-up / return / interest earned	23	34,982,545	17,757,405	61,731,116	35,439,983
Mark-up / return / interest expensed	24	26,188,357	9,580,306	44,479,481	19,648,418
Net mark-up / interest income		8,794,188	8,177,099	17,251,635	15,791,565
Non mark-up / interest income					
Fee and commission income	25	1,390,020	1,057,126	2,586,282	2,132,637
Dividend income		80,551	106,371	185,615	193,479
Foreign exchange income		1,589,906	788,604	2,613,199	1,439,460
Income / (loss) from derivatives		-	-	-	-
Gain on securities	26	(74,358)	48,096	15,829	790,539
Other income	27	90,917	111,484	226,668	209,075
Total non-markup / interest income		3,077,036	2,111,681	5,627,593	4,765,190
Total income		11,871,224	10,288,780	22,879,228	20,556,755
Non mark-up / interest expenses					
Operating expenses	28	5,353,488	5,046,472	10,264,562	10,950,546
Workers' Welfare Fund		106,333	15,899	194,193	20,157
Other charges	29	73,081	1,415	153,621	5,611
Total non-markup / interest expenses		5,532,902	5,063,786	10,612,376	10,976,314
Profit before provisions		6,338,322	5,224,994	12,266,852	9,580,441
Provisions and write offs - net	30	282,158	2,989,350	110,140	2,819,090
Extraordinary / unusual items		-	-	-	-
Profit before taxation		6,056,164	2,235,644	12,156,712	6,761,351
Taxation	31	3,351,139	886,159	5,843,256	2,642,431
Profit after taxation		2,705,025	1,349,485	6,313,456	4,118,920
Attributable to:					
Equity holders of the Bank		2,705,025	1,349,485	6,313,456	4,118,920
Non-controlling interest		-	-	-	-
		2,705,025	1,349,485	6,313,456	4,118,920
		Rupees		Rupees	
Basic earnings per share	32	2.15	1.07	5.01	3.27

The annexed notes 1 to 38 form an integral part of these consolidated condensed interim financial statements.

