

CORPORATE AFFAIRS GROUP

HO/CAG/CAU/2022/ 59

August 17, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Bank in their meeting held on August 17, 2022 at 11:00 a.m. at Lahore, approved the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended June 30, 2022 at Rs. 2.00 per share i.e. 20%. This is in addition to Interim Dividend(s) already paid at Rs. 2.00 per share i.e. 20%.

The Financial Results approved by the Board of Directors of the Bank are attached as **Annexure-A (Unconsolidated) & Annexure-B (Consolidated)** respectively.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on August 30, 2022.

The Share Transfer Books of the Bank will be closed from August 31, 2022 to September 02, 2022 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on August 30, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Half Yearly Report of the Bank for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Adeel Javaid
Company Secretary

Encl: **As above**

Copy to:

Executive Director/ HOD,
Offsite II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Islamabad.

ALLIED BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2022

Note	Half Year Ended		Quarter Ended		
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021	
Rupees in '000					
Mark-up / return / interest earned	25	87,567,089	53,336,809	48,504,712	29,563,248
Mark-up / return / interest expensed	26	60,051,703	30,318,861	33,530,999	17,338,937
Net mark-up / interest income		27,515,386	23,017,948	14,973,713	12,224,311
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	3,932,265	3,255,676	1,835,552	1,632,552
Dividend income		1,325,194	1,092,899	390,577	589,337
Foreign exchange income		4,295,911	662,531	3,543,849	416,672
Income from derivatives		-	-	-	-
Gain on securities - net	28	1,139,428	2,651,854	869,889	1,205,724
Other income	29	46,470	270,048	19,173	258,342
Total non mark-up / interest income		10,739,268	7,933,008	6,659,040	4,102,627
Total income		38,254,654	30,950,956	21,632,753	16,326,938
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	18,246,220	16,160,271	9,656,266	8,279,242
Workers welfare fund		423,893	310,875	252,904	167,831
Other charges	31	215,815	78,465	113,482	38,891
Total non mark-up / interest expenses		18,885,928	16,549,611	10,022,652	8,485,964
Profit before provisions		19,368,726	14,401,345	11,610,101	7,840,974
(Reversals) / provisions and write offs - net	32	(749,192)	(309,544)	(496,749)	(170,543)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		20,117,918	14,710,889	12,106,850	8,011,517
Taxation	33	13,231,311	5,948,901	10,048,117	3,278,506
PROFIT AFTER TAXATION		6,886,607	8,761,988	2,058,733	4,733,011
In Rupees					
Basic and Diluted earnings per share	34	6.01	7.65	1.80	4.13

Annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

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For ALLIED BANK LIMITED
Company Secretary

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

ALLIED BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
(UN-AUDITED) FOR THE HALF YEAR ENDED JUNE 30, 2022

Annexure - B

Note	Half Year Ended		Quarter Ended		
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021	
Rupees in '000					
Mark-up / return / interest earned	25	87,572,297	53,338,666	48,507,459	29,564,474
Mark-up / return / interest expensed	26	60,063,479	30,330,202	33,539,865	17,349,021
Net mark-up / interest income		27,508,818	23,008,464	14,967,594	12,215,453
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	4,264,204	3,649,104	2,002,353	1,833,952
Dividend income		1,384,070	1,240,696	431,079	726,310
Foreign exchange income		4,295,911	662,531	3,543,849	416,672
Income from derivatives		-	-	-	-
Gain on securities - net	28	1,012,605	2,633,870	753,904	1,146,106
Other income	29	32,293	180,906	11,178	176,202
Total non mark-up / interest income		10,989,083	8,367,107	6,742,363	4,299,242
Total income		38,497,901	31,375,571	21,709,957	16,514,695
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	18,512,930	16,404,588	9,788,246	8,404,369
Workers welfare fund		425,448	315,884	253,833	170,421
Other charges	31	215,815	78,465	113,482	38,891
Total non mark-up / interest expenses		19,154,193	16,798,937	10,155,561	8,613,681
Profit before provisions		19,343,708	14,576,634	11,554,396	7,901,014
(Reversals) / Provisions and write offs - net	32	(749,192)	(309,544)	(496,749)	(170,543)
Extra-ordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		20,092,900	14,886,178	12,051,145	8,071,557
Taxation	33	13,267,028	6,010,088	10,074,935	3,307,346
PROFIT AFTER TAXATION		6,825,872	8,876,090	1,976,210	4,764,211
In Rupees					
Basic and Diluted earnings per share	34	5.96	7.75	1.73	4.16

MANSOOR ZAIGHUM SIPRA
Group Head
Strategic Planning & Financial Reporting
Finance Group
Allied Bank Limited
Head Office, Lahore

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

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For ALLIED BANK LIMITED
Company Secretary

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman