

FORM-7

August 17, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR
ENDED JUNE 30, 2022**


We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **12:00 Noon** on **Wednesday, the August 17, 2022**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the half year ended June 30, 2022 are enclosed.

The Half Yearly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.


Yours truly,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer



(S. M. Ali Zamin)
Secretary (Board)



Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2022

	Quarter ended		Half Year ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	(Rupees in '000)			
Mark-up / return / interest earned	100,247,476	59,566,827	179,495,567	108,089,589
Mark-up / return / interest expensed	72,885,097	33,718,391	126,310,596	60,606,162
Net mark-up / return / interest income	27,362,379	25,848,436	53,184,971	47,483,427
NON MARK-UP / INTEREST INCOME				
Fee and commission income	5,897,731	5,437,874	10,857,375	9,536,612
Dividend income	955,243	699,482	1,841,914	1,469,666
Foreign exchange income	2,420,118	1,822,208	4,690,759	2,775,020
Gain on securities - net	953,686	1,540,202	1,055,371	4,156,340
Share of profit from joint venture - net of tax	145,964	69,261	246,663	56,209
Share of (loss) /profit from associates - net of tax	(62,635)	24,060	(61,244)	30,939
Other income	458,915	493,322	815,392	955,223
Total non-mark-up / interest income	10,769,022	10,086,409	19,446,230	18,980,009
Total income	38,131,401	35,934,845	72,631,201	66,463,436
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	19,408,905	16,646,686	36,460,211	31,326,608
Other charges	8,585	21,355	30,263	24,872
Total non-markup / interest expenses	19,417,490	16,668,041	36,490,474	31,351,480
Profit before provisions	18,713,911	19,266,804	36,140,727	35,111,956
Provisions and write offs - net	589,037	3,900,569	2,024,778	6,937,884
PROFIT BEFORE TAXATION	18,124,874	15,366,235	34,115,949	28,174,072
Taxation	15,596,369	6,163,316	21,873,821	11,126,699
PROFIT AFTER TAXATION	2,528,505	9,202,919	12,242,128	17,047,373
Attributable to:				
Equity holders of the Bank	2,509,677	9,165,467	12,205,488	16,980,180
Non-controlling interest	18,828	37,452	36,640	67,193
	2,528,505	9,202,919	12,242,128	17,047,373
	(Rupees)			
Earnings per share - basic and diluted	1.18	4.31	5.74	7.98


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2022

	Quarter ended		Half Year ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	(Rupees in '000)			
Mark-up / return / interest earned	100,186,190	59,523,706	179,389,797	107,995,528
Mark-up / return / interest expensed	72,873,118	33,722,402	126,285,433	60,600,289
Net mark-up / return / interest income	27,313,072	25,801,304	53,104,364	47,395,239
NON MARK-UP / INTEREST INCOME				
Fee and commission income	5,575,658	5,083,179	10,240,057	8,820,756
Dividend income	1,061,317	692,224	1,944,559	1,462,408
Foreign exchange income	2,183,839	1,750,847	4,278,760	2,659,249
Gain on securities - net	984,905	1,528,527	1,085,051	4,141,735
Other income	453,106	495,775	803,468	958,741
Total non-mark-up / interest income	10,258,825	9,550,552	18,351,895	18,042,889
Total income	37,571,897	35,351,856	71,456,259	65,438,128
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	19,081,942	16,289,344	35,814,778	30,623,671
Other charges	8,477	21,362	30,155	24,374
Total non-markup / interest expenses	19,090,419	16,310,706	35,844,933	30,648,045
Profit before provisions	18,481,478	19,041,150	35,611,326	34,790,083
Provisions and write offs - net	664,722	3,660,582	1,733,728	6,772,774
PROFIT BEFORE TAXATION	17,816,756	15,380,568	33,877,598	28,017,309
Taxation	15,513,885	6,123,324	21,737,283	11,051,996
PROFIT AFTER TAXATION	2,302,871	9,257,244	12,140,315	16,965,313
(Rupees)				
Earnings per share - basic and diluted	1.09	4.35	5.71	7.97


Abdul Wahid Sethi
 Chief Financial Officer


Abdul Rahim
 EVP / Divisional Head