



The General Manager
Pakistan Stock Exchange Limited
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Shell Pakistan Limited

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August 17, 2022

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2022

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, August 17, 2022 at 10:00 a.m. recommend the following:

(i) **CASH DIVIDEND**

A cash dividend for the half year ended June 30, 2022 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %

(ii) **BONUS SHARES**

Issue bonus shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the interim bonus shares already issued @ **NIL**%

(iii) **RIGHT SHARES**

NIL % right shares at par/ at a discount/ premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/ will not be applicable on Bonus shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL



FINANCIAL RESULTS

The financial results of the company for the half year ended June 30, 2022 are as follows:

	Note	Half year ended		Quarter ended	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
		----- (Rupees '000) -----			
Sales		198,484,216	126,223,021	114,103,090	65,876,300
Other revenue		324,916	332,532	183,486	146,240
		198,809,132	126,555,553	114,286,576	66,022,540
Sales tax		(3,716,171)	(19,423,126)	(1,901,783)	(10,133,075)
Net revenue		195,092,961	107,132,427	112,384,793	55,889,465
Cost of products sold		(167,161,488)	(98,310,050)	(93,806,600)	(51,055,773)
Gross profit		27,931,473	8,822,377	18,578,193	4,833,692
Distribution and marketing expenses		(4,297,076)	(3,450,975)	(1,916,414)	(1,726,230)
Administrative expenses		(3,536,344)	(2,964,743)	(2,006,470)	(1,651,214)
Other expenses	12	(8,841,569)	(212,154)	(6,313,148)	(1,057,503)
Other income		1,083,387	644,561	942,264	190,250
Operating profit		12,339,871	2,839,066	9,284,425	588,995
Finance costs		(484,746)	(455,542)	(267,842)	(181,279)
		11,855,125	2,383,524	9,016,583	407,716
Share of profit of associate - net of tax	6	604,022	393,707	412,075	208,440
Profit before taxation		12,459,147	2,777,231	9,428,658	616,156
Taxation	13	(4,951,117)	(626,385)	(4,000,044)	(413,747)
Net profit for the period		7,508,030	2,150,846	5,428,614	202,409
Other Comprehensive Income					
Items that will be subsequently reclassified to profit or loss					
Share of other comprehensive income of associate - net of tax	6	(38,914)	3,088	-	-
Total comprehensive income for the period		7,469,116	2,153,934	5,428,614	202,409
----- (Rupees) -----					
Earning per share - basic and diluted		35.08	11.07	25.36	1.04

Yours faithfully,
Shell Pakistan Limited

Zarrar Mahmud
Director & Chief Financial Officer