

**Shell Pakistan Limited**

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Aug 17, 2022

**General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act 2015, and clause 5.6.1(a) of the Pakistan Stock Exchange Regulations (PSX) Regulations, we hereby inform you that Shell Pakistan Limited (SPL), in a meeting of its Board held on August 17, 2022, have taken the decision to discontinue SPL's aviation operations across Pakistan.

Presently, SPL carries out its aviation related operations at the following locations:

(i) Jinnah International Airport (JIAP) (ii) Quetta International Airport (QIAP) (iii) Begum Nusrat Bhutto Airport (BNB) (Sukkur) and (iv) Nawabshah Airport (WNS).

Following the expiry of the leases related to the above airports, the Pakistan Civil Aviation Authority (CAA) has floated a joint-tender inviting participants to bid for the operation of six (6) airports; including all four of the airports currently operated by SPL (listed hereinabove) as well as Skardu International Airport (KDU) and Gwadar International Airport (GDU).


After due consideration of a wide range of factors, including legal compliance, financial and commercial considerations, SPL has taken the decision not to participate in the tender.

SPL is committed to the safe handover of operations to the CAA and/or relevant stakeholder (as appropriate) at the airports at which it is currently operating. The final date of exit from these airports will be communicated after consultation with the CAA.

SPL remains committed to continuing all its other businesses and operations in Pakistan, which remain unaffected.

You are requested to kindly inform the TRE Certificate holders of the Exchange accordingly.

Yours Sincerely,

  
Zarrar Mahmud  
Director & Chief Financial Officer

CC:

The Commissioner  
Corporate Supervision Department  
Securities and Exchange Commission of Pakistan  
Islamabad

The Director  
Surveillance Supervision Enforcement  
Securities and Exchange Commission Pakistan  
Islamabad