

Zahur Cotton Mills Ltd

55 C/1, Gulberg-III, Lahore. Pakistan

18 August 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information- Zahur Cotton Mills Limited (the "Company" or "ZHCM")


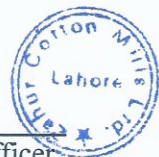
Dear Sir,

Under Section 96 and 131 of the Securities Act, 2015 (the "Act") and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited ("PSX"), it is informed that the Board of Directors held a meeting on 18th August, 2022 and following was discussed and approved:

The Directors have appointment of M/S Amin & Company, Chartered Accountants, as the statutory auditors of the Company for the financial year ended June 30, 2022 under section 246(6) of the Companies Act, 2017. This casual vacancy was created due the resignation of earlier auditors M/S Arshad Raheem & Company, Chartered Accountants, vide their letter dated July 30, 2022 without assigning any reason.

You may please inform the TREC holders accordingly.

Yours faithfully,



Chief Executive Officer
Javed Zahur

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.