



**FORM-7**

Ref. No: IFL/PSX/072/2022

Date : 19-08-2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Sub: **Financial Results for the Half Year Ended 30-06-2022**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 18-08-2022 at 04:00 P.M. at 1 - Ahmed Block, New Garden Town, Lahore has approved the financial results of the Company.

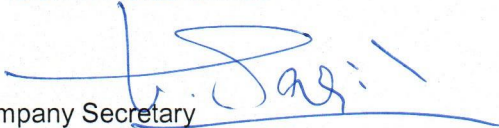
- |       |   |       |
|-------|---|-------|
| (i)   | <b>CASH DIVIDEND</b>                          | : NIL |
| (ii)  | <b>BONUS SHARES</b>                           | : NIL |
| (iii) | <b>RIGHT SHARES</b>                           | : NIL |
| (iv)  | <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | : NIL |
| (v)   | <b>ANY OTHER PRICE- SENSITIVE INFORMATION</b> | : NIL |

The financial results of the Company are as follows:-

	Quarter Ended June 30,		Half year Ended June 30,	
	2022	2021	2022	2021
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	33,461,032,727	20,632,920,910	64,121,491,784	41,093,955,111
Cost of goods sold	(27,578,033,340)	(16,597,158,044)	(52,022,167,703)	(31,733,738,273)
Gross Profit	5,882,999,387	4,035,762,866	12,099,324,081	9,360,216,838
Selling and distribution expenses	(135,563,108)	(93,276,460)	(250,834,380)	(192,970,540)
Administrative expenses	(492,657,585)	(378,086,401)	(881,123,490)	(717,684,559)
Other Operating Expenses	(367,237,108)	(205,738,359)	(759,875,665)	(483,954,853)
Finance cost	(36,700,176)	(165,071,251)	(129,578,047)	(396,185,451)
	(1,032,157,977)	(842,172,471)	(2,021,411,582)	(1,790,795,403)
	4,850,841,410	3,193,590,395	10,077,912,499	7,569,421,435
Other income	163,947,324	31,619,163	187,963,471	45,421,696
Profit before taxation	5,014,788,734	3,225,209,558	10,265,875,970	7,614,843,131
Provision for taxation	(2,830,100,525)	(989,739,153)	(4,462,672,648)	(2,207,235,389)
Profit for the period	2,184,688,209	2,235,470,405	5,803,203,322	5,407,607,742
Earnings per share - Basic and Diluted	7.04	7.20	18.69	17.42

The Half yearly Report of the Company for the period ended 30-06-2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
For Ibrahim Fibres Limited

  
Company Secretary