

Ref: JSIL/PSX/2022/1640  
Dated: August 19, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Form 7**

**Subject: Financial Results for the Quarter Ended June 30, 2022**

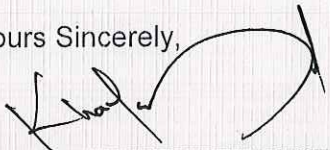
We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Friday, August 19, 2022 at 10:00 a.m. through video conferencing at 20<sup>th</sup> Floor, The Centre, Plot No. 28 SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

- (i) **CASH DIVIDEND**  
NIL
- (ii) **BONUS SHARES**  
NIL
- (iii) **RIGHT SHARES**  
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
NIL
- (iv) **ANY PRICE SENSITIVE INFORMATION**  
NIL

The un-audited financial results of the Company comprising of condensed interim Profit and Loss Accounts is enclosed as (Annexure "A") to this letter.

The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Muhammad Khawar Iqbal**  
COO & Company Secretary

ANNEXURE – A

<b>JS INVESTMENTS LIMITED</b>				
<b>CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)</b>				
<b>FOR THE PERIOD ENDED JUNE 30, 2022</b>				
ANNEXURE "A"				
	Half year ended		Quarter ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
----- Rupees -----				
<b>INCOME</b>				
Remuneration from funds under management - gross	78,090,844	89,583,038	37,062,073	43,217,693
Less: Sindh sales tax	<u>(10,151,810)</u>	<u>(10,306,013)</u>	<u>(5,431,686)</u>	<u>(4,971,947)</u>
	67,939,034	79,277,025	31,630,387	38,245,746
Commission from open end funds under management	54,518	467,688	33,055	365,576
Dividend income	7,585,415	7,428,224	6,487,852	6,910,970
Net unrealised loss on remeasurement of investments classified at fair value through profit or loss	<u>(52,706,865)</u>	<u>(50,106,682)</u>	<u>(48,482,693)</u>	<u>(31,062,018)</u>
Net gain on sale of investments	5,819,976	11,812,756	5,435,451	4,634,403
Return on bank deposits under interest / mark-up arrangements	976,539	1,117,376	533,840	342,161
Remuneration and share of profit from management of discretionary and non-discretionary client portfolios	1,078,735	1,296,369	522,081	650,465
Return on debt securities	<u>8,175,738</u>	<u>5,495,002</u>	<u>4,232,057</u>	<u>2,759,769</u>
	38,923,090	56,787,758	392,030	22,847,072
Administrative expenses	<u>(161,925,081)</u>	<u>(167,914,140)</u>	<u>(75,905,364)</u>	<u>(87,891,339)</u>
Selling and distribution expenses	<u>(18,883,777)</u>	<u>(3,523,522)</u>	<u>(17,386,868)</u>	<u>(1,346,991)</u>
<b>OPERATING LOSS</b>	<u>(141,885,768)</u>	<u>(114,649,904)</u>	<u>(92,900,202)</u>	<u>(66,391,258)</u>
Financial charges	<u>(14,110,793)</u>	<u>(17,636,269)</u>	<u>(6,948,160)</u>	<u>(9,214,412)</u>
	(155,996,561)	(132,286,173)	(99,848,362)	(75,605,670)
Other income	18,331,583	8,194,441	10,529,394	3,759,450
<b>Loss for the period before tax</b>	<u>(137,664,978)</u>	<u>(124,091,732)</u>	<u>(89,318,968)</u>	<u>(71,846,220)</u>
Taxation - net	<u>(3,483,993)</u>	<u>(14,011,756)</u>	<u>(2,033,961)</u>	<u>(10,609,406)</u>
<b>Loss for the period after tax</b>	<u>(141,148,971)</u>	<u>(138,103,488)</u>	<u>(91,352,929)</u>	<u>(82,455,626)</u>
Loss per share for the period - basic and diluted	<u>(2.28)</u>	<u>(2.24)</u>	<u>(1.48)</u>	<u>(1.33)</u>

