

Ref # ComSec/PSX-SECP/088/2022
August 22, 2022

The Managing Director

Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: ANNOUNCEMENT -
FINANCIAL RESULTS OF THE BANK FOR THE HALF YEARLY / 2ND QUARTER
ENDED JUNE 30, 2022.**

Dear Sir,

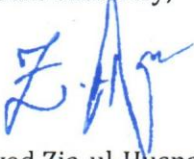
We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Monday, the 22nd August, 2022, at 02:00 p.m. (PST) through video link (Zoom), mainly to approve the un-audited accounts for the half yearly (2nd Quarter) ended June 30, 2022.

- (i) CASH DIVIDEND
Nil
- (ii) BONUS SHARES
Nil
- (iii) RIGHT SHARES
Nil
- (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION
Nil
- (v) ANY OTHER PRICE SENSITIVE INFORMATION
Nil

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure-A**:

The quarterly report of the Bank for the period ended June 30, 2022 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,



Syed Zia-ul-Husnain Shamsi
Company Secretary

cc:

**Director/HOD Surveillance,
Supervision and Enforcement Department**
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad.

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Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

Annexure-A

	Quarter ended June 30, 2022	Quarter ended June 30, 2021	Half year ended June 30, 2022	Half year ended June 30, 2021
----- Rupees in '000 -----				
Mark-up / Return / Interest Earned	5,163,726	3,356,847	9,603,441	6,393,858
Mark-up / Return / Interest Expensed	4,145,625	2,238,560	7,499,304	4,336,993
Net Mark-up/ Interest Income	1,018,101	1,118,287	2,104,137	2,056,865
NON MARK-UP / INTEREST INCOME				
Fee and Commission Income	111,331	119,232	215,153	238,711
Dividend Income	8,085	13,935	29,063	35,535
Foreign Exchange Income	442,854	73,098	629,258	182,805
Income / (loss) from derivatives	-	-	-	-
(Loss) / gain on securities	(189,580)	252,425	(172,097)	358,467
Other Income	1,865	78	5,972	100
Total non-markup / interest Income	374,555	458,768	707,349	815,618
Total Income	1,392,656	1,577,055	2,811,486	2,872,483
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	968,528	817,273	1,910,239	1,621,587
Workers Welfare Fund	4,000	14,500	12,800	14,500
Other charges	-	330	1,303	520
Total non-markup / interest expenses	972,528	832,103	1,924,342	1,636,607
PROFIT BEFORE PROVISIONS	420,128	744,952	887,144	1,235,876
(Provisions) / reversal and (write offs) - net	(211,604)	7,231	(273,274)	(1,032,986)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	208,524	752,183	613,870	202,890
Taxation	(113,340)	(295,077)	(274,679)	(81,506)
PROFIT AFTER TAXATION	95,184	457,106	339,191	121,384
Unappropriated profit brought forward	3,213,153	2,723,130	3,622,890	3,747,887
Transfer to statutory reserve	(19,037)	(91,421)	(67,838)	(24,277)
Cash dividend for the year ended December 31, 2020 & 2021	-	-	(604,943)	(756,179)
Unappropriated profits carried forward	3,289,300	3,088,815	3,289,300	3,088,815
Earnings per share - Basic & Diluted (Rupee)	0.09	0.45	0.34	0.12