

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

August 23, 2022

RE: FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2022

Dear Sirs,

We are pleased to inform you that the Board of Directors of International Industries Limited in their meeting held on August 22, 2022 at the registered office of the Company / through video conference, reviewed the audited annual financial results of the Company for the year ended June 30, 2022 and recommended the following;

(i) CASH DIVIDEND

A final cash dividend of Rs.6.0 per share i.e. 60%. This is in addition to the Rs.2.0 i.e. 20% interim cash dividend already announced and paid, making a total dividend of Rs.8.0 i.e. 80% per share for the year ended June 30, 2022.

(ii) BONUS SHARES / RIGHT SHARES

- NIL

(iii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

- NIL

(iv) ANY OTHER PRICE SENSITIVE INFORMATION

The Unconsolidated and Consolidated financial results of the Company are enclosed.

Annual General Meeting:

The 74th Annual General Meeting of the Company will be held on Friday, September 30, 2022 at 11.00 a.m. at the Jasmin, Beach Luxury Hotel, Off: M.T. Khan Road, Karachi. Members are encouraged to attend the meeting through video conferencing to help in preventing the spread of COVID19.

Book Closure:

The Share Transfer Books of the Company will remain closed from September 21, 2022 to September 30, 2022 (both days inclusive). Transfers received in order at the offices of our Shares Registrar M/s CDC Share Registrar Services Ltd., CDC House, 99-B, Block B, S.M.CH.S, Shahrah-e-Faisal, Karachi by the close of business on September 20, 2022 or updated on Central Depository System as per CDC regulations, will be treated in time to establish the right to attend the 74th annual general meeting and the entitlement of 60% Final Cash Dividend i.e. Rs.6.0 per share.

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The Annual Report of the Company will be transmitted electronically and through PUCARS at least 21 days before holding of Annual General Meeting and shall also be made available on our website www.iil.com.pk.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED



M. IRFAN BHATTI
Company Secretary & Head of Legal

CC: 1) The Director (Enforcement)
2) The Director/Head of Department, Surveillance, Supervision and Enforcement
Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah
Avenue, Blue Area, Islamabad


INTERNATIONAL INDUSTRIES LIMITED

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	Note	2022 (Rupees in '000)	2021
Revenue from contracts with customers	26	37,857,863	28,940,096
Cost of sales	27	(33,189,267)	(24,966,647)
Gross profit		4,668,596	3,973,449
Selling and distribution expenses	28	(2,587,596)	(1,494,240)
Administrative expenses	29	(345,679)	(383,116)
(Charge) / reversal of loss allowance on trade debts	10.3	(33,059)	52,567
		(2,966,334)	(1,824,789)
Operating profit		1,702,262	2,148,660
Finance cost	30	(1,181,871)	(755,715)
Other operating charges	31	(124,368)	(188,550)
		(1,306,239)	(944,265)
Other income	32	3,260,950	1,054,431
Profit before income tax		3,656,973	2,258,826
Income tax (expense) / credit	33	(1,501,305)	55,736
Profit after tax for the year		2,155,668	2,314,562
		(Rupees)	
Earnings per share - basic and diluted	34	16.35	17.55

The annexed notes from 1 to 47 form an integral part of these unconsolidated financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee


Muhammad Akhtar
Chief Financial Officer

Sohail R. Bhojani
Chief Executive
Officer

INTERNATIONAL INDUSTRIES LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022


	Note	2022 (Rupees in '000)	2021
Revenue from contracts with customers	27	121,740,071	98,745,775
Cost of sales	28	(105,364,174)	(81,178,237)
Gross profit		16,375,897	17,567,538
Selling and distribution expenses	29	(4,456,860)	(2,524,761)
Administrative expenses	30	(730,782)	(791,370)
(Charge) / reversal of loss allowance on trade debts	10.3	(38,394)	42,768
		(5,226,036)	(3,273,363)
Operating profit		11,149,861	14,294,175
Finance cost	31	(2,504,160)	(1,566,622)
Other operating charges	32	(816,729)	(1,466,241)
		(3,320,889)	(3,032,863)
Other income	33	574,756	492,806
Share of profit of equity accounted investee	7	165,629	34,084
Profit before income tax		8,569,357	11,788,202
Income tax expense	34	(3,835,009)	(3,070,796)
Profit after tax for the year		4,734,348	8,717,406
Profit attributable to:			
- Owners of the Holding Company		2,424,585	5,457,176
- Non-controlling interest (NCI)		2,309,763	3,260,230
		4,734,348	8,717,406

(Rupees)

Earnings per share - basic and diluted	35	18.38	41.38
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The annexed notes from 1 to 49 form an integral part of these consolidated financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee


Muhammad Akhtar
Chief Financial Officer

Sohail R. Bhojani
Chief Executive Officer