

NISHAT POWER LIMITED



NPL-PSX/95

August 23, 2022

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

PUCARS / TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** (the "Company") in their meeting held on August 23, 2022 (Tuesday), at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore through video link recommended the followings:-

i) CASH DIVIDEND

Final cash dividend @ 25% [i.e. Rs.2.50 (Rupees Two and Fifty Paisas Only)] per share for the year ended June 30, 2022. This is in addition to the 20% Interim Dividend already paid.

ii) BONUS SHARES

NIL

iii) RIGHT SHARES

NIL

iv) ANY OTHER ENTITLEMENT

NIL

v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

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HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, Email: nishat@nishatpower.com, Website: www.nishatpower.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: 66 Km, Lahore - Multan Road, On BS Link Canal Near Jambar Kalan, Tehsil Pattoki, District Kasur. Tel: 92-42-35260118-9, 049-4388271-80

NISHAT POWER LIMITED



(2)

THE FINANCIAL RESULTS OF THE COMPANY: -

	2022	2021
	(Rupees in thousand) ' "	
Revenue	23,684,340	11,432,571
Cost of sales	(19,809,291)	(8,003,867)
Gross profit	3,875,049	3,428,704
Administrative expenses	(334,334)	(302,223)
Other expenses	(73,179)	(162,717)
Other income	91,247	56,570
Finance costs	(235,800)	(339,200)
Profit before taxation	3,322,983	2,681,134
Taxation	(377)	-
Profit for the year	3,322,606	2,681,134
Earnings per share - basic and diluted (in Rupees)	9.384	7.572

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(3)

ANNUAL GENERAL MEETING

The Annual General Meeting (AGM) of the Company will be held on October 18, 2022 (Tuesday) at 12:00 P.M. at The Nishat Hotel, (Emporium Mall) Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

The notice of Annual General Meeting of the Members will be sent separately in due course of time.

BOOK CLOSURE NOTICE FOR ATTENDING OF ANNUAL GENERAL MEETING (AGM)

The Ordinary Shares Transfer Books of the Company will remain closed from **11-10-2022 to 18-10-2022 (both days inclusive)** for entitlement of **25% Final Cash Dividend [i.e. Rs.2.50 (Rupees Two and Fifty Paisas Only) Per Ordinary Share]** for the year ended June 30, 2022 and attending and voting at Annual General Meeting. Physical transfers/ CDS Transactions IDs received in order in all respect up to 1:00 p.m. on 10-10-2022 at Share Registrar, Hameed Majeed Associates (Pvt) Ltd, 7-Bank Square, Lahore, will be considered in time for entitlement of above said 25% Final Cash Dividend.

The Annual Report for the year ended June 30, 2022 of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Disclosure form in terms of Section 96 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
(COMPANY SECRETARY)

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED



DISCLOSURE FORM

IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Nishat Power Limited
Date of Report (Date of earliest event reported if applicable)	:	August 23, 2022
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore
Contact Information	:	Company Secretary, Nishat House, 53-A, Lawrence Road, Lahore

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of **Nishat Power Limited** in their meeting held on August, the 23rd of August 2022, at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the followings: -

CASH DIVIDEND

Final cash dividend @ 25% [i.e. Rs.2.50 (Rupees Two and Fifty Paisas Only)] per share for the year ended June 30, 2022. This is in addition to the 20% Interim Dividend already paid.

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	2022	2021
	(Rupees in thousand)	
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Taxation	(377)	-
Profit for the year	3,322,606	2,681,134
Earnings per share - basic and diluted (in Rupees)	9.384	7.572

Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

August 23, 2022


Khalid Mahmood Chohan
Company Secretary