

August 23, 2022

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Condensed Interim (Unconsolidated and Consolidated) 2<sup>nd</sup> Quarterly  
Accounts–2022 (Un-audited) for the six months ended June 30, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday August 23, 2022 at Karachi at 11:30 a.m. have reviewed and approved the Condensed Interim (Unconsolidated and Consolidated) 2<sup>nd</sup> Quarterly Accounts – 2022 (Un-audited) for the six months period ended June 30, 2022 and declared the following:

**CASH DIVIDEND**

Second Interim Cash Dividend for the six months period ended June 30, 2022 @ Rs.1.5/= per share i.e.15%. This is in addition to First Interim Dividend already paid at Rs. 1.5 per share i.e. 15% for the First Quarter ended March 31, 2022.

A copy of the Unconsolidated and the Consolidated Condensed Interim Profit and Loss Account (Un-audited) for the six months period ended June 30, 2022 are enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 06, 2022.

The Share Transfer Books of the Company will be closed on September 07, 2022. Transfers received by our Share Registrar CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400 at the close of business on September 06, 2022 will be treated in time for the purpose of above entitlement to the transferees.



**EFU General Insurance Ltd**


EFU House, M.A. Jinnah Road, P.O. Box 5005, Karachi-74000.

Phone: 92-21-32313471-90, Fax: 92-21-32310450, Email: info@efuinsurance.com

The 2<sup>nd</sup> Quarterly Accounts of the Company for the period ended June 30, 2022 will be transmitted through PUCARS within 60 days of the close of the 2<sup>nd</sup> Quarter.

Thanking you,

Yours faithfully,



Amin Purjani  
Company Secretary

c.c.to Commissioner, Insurance Division SECP, Islamabad Fax 051-9100471 & 9100428  
c.c.to Director/HOD, Surveillance, Supervision and Enforcement Department, SECP,  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad. Fax 051-9100440.

**EFU General Insurance Limited**  
**Unconsolidated Condensed Interim Profit and Loss Account**  
For the six months period ended 30 June 2022 (Unaudited)

Rupees '000

	Three months period ended		Six months period ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
Net insurance premium	2 633 244	2 371 276	5 190 177	4 753 338
Net insurance claims	(1 658 717)	(1 093 750)	(2 863 294)	(2 041 823)
Net commission and other acquisition cost	(380 467)	(302 336)	(735 809)	(598 838)
Insurance claims and acquisition expenses	(2 039 184)	(1 396 086)	(3 599 103)	(2 640 661)
Management expenses	(768 302)	(720 462)	(1 451 573)	(1 364 740)
Underwriting results	(174 242)	254 728	139 501	747 937
Investment income	282 874	448 402	1 102 919	1 316 638
Rental income	28 836	30 595	59 971	59 416
Other income	122 036	40 613	172 497	50 891
Other expenses	(21 568)	(18 830)	(42 943)	(45 819)
	412 178	500 780	1 292 444	1 381 126
Results of operating activities	237 936	755 508	1 431 945	2 129 063
Profit from window takaful operations - Operator's Fund	66 126	28 626	133 501	61 060
Profit before tax	304 062	784 134	1 565 446	2 190 123
Income tax expense				
Current period	(78 706)	(227 625)	(431 275)	(634 936)
Prior period	(162 565)	-	(162 565)	-
	(241 271)	(227 625)	(593 840)	(634 936)
Profit after tax	62 791	556 509	971 606	1 555 187
<b>Earnings (after tax) per share - Rupees</b>	<b>0.31</b>	<b>2.78</b>	<b>4.86</b>	<b>7.78</b>





**EFU General Insurance Limited**  
**Consolidated Condensed Interim Profit and Loss Account**  
For the six months period ended 30 June 2022 (Unaudited)

Rupees '000

	Three months period ended		Six months period ended	
	30 June 2022 (Unaudited)	30 June 2021 (Unaudited)	30 June 2022 (Unaudited)	30 June 2021 (Unaudited)
Net insurance premium	11 178 137	10 339 419	22 910 033	21 412 441
Net insurance claims	(8 387 248)	(6 725 794)	(15 636 746)	(13 553 984)
Net commission and other acquisition costs	(2 176 296)	(2 135 758)	(4 447 161)	(4 291 477)
Insurance claims and acquisition expenses	(10 563 544)	(8 861 552)	(20 083 907)	(17 845 461)
Management expenses	(1 453 207)	(1 268 556)	(2 705 837)	(2 427 229)
Net change in insurance liabilities (other than outstanding claims)	(635 030)	(3 535 043)	(3 619 567)	(6 003 355)
Underwriting result	(1 473 644)	(3 325 732)	(3 499 278)	(4 863 604)
Investment income	4 562 865	3 260 295	8 698 790	6 441 453
Net realized fair value (losses) / gains on financial assets	(973 856)	1 215 082	(716 503)	2 170 713
Net fair value losses on financial assets at fair value through profit and loss	(1 591 901)	(97 824)	(2 724 260)	(1 249 227)
Rental income	28 836	30 595	59 971	59 416
Other income	147 650	67 921	218 706	108 963
Other expenses	(43 242)	(35 208)	(66 054)	(68 286)
	2 130 352	4 440 861	5 470 650	7 463 032
Results of operating activities	656 708	1 115 129	1 971 372	2 599 428
Profit from window takaful operations - Operator's Fund	66 126	28 626	133 501	61 060
Profit before tax	722 834	1 143 755	2 104 873	2 660 488
Income tax expense				
Current period	(565 987)	(375 157)	(1 087 958)	(931 696)
Prior period	(240 719)	18 900	(240 719)	18 900
	(806 706)	(356 257)	(1 328 677)	(912 796)
Profit after tax	(83 872)	787 498	776 196	1 747 692
<b>Profit attributable to:</b>				
Equity holders of the parent	(129 382)	622 827	488 067	1 337 271
Non-controlling interest	45 510	164 671	288 129	410 421
	(83 872)	787 498	776 196	1 747 692
<b>Earnings (after tax) per share - Rupees</b>	<b>(0.65)</b>	<b>3.11</b>	<b>2.44</b>	<b>6.69</b>

