



GlaxoSmithKline Pakistan Limited  
35-Dockyard Road,  
West Wharf,  
Karachi - 74000,  
Pakistan

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August 23, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

Subject: **Financial Results for the half year ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, August 23, 2022 at 1:00 p.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

**(i) CASH DIVIDEND**

NIL

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	Rs'000		Rs'000	
Revenue from contracts with customers	9,542,377	9,058,094	18,168,341	16,751,603
Cost of Sales	(7,888,241)	(6,686,965)	(14,276,697)	(12,500,531)
Gross Profit	1,654,136	2,371,129	3,891,644	4,251,072
Selling, Marketing and distribution expenses	(807,622)	(686,993)	(1,504,372)	(1,385,085)
Administrative expenses	(317,647)	(293,734)	(709,630)	(666,463)
Other operating expenses	(70,950)	(126,584)	(191,511)	(224,850)
Other Income	602,712	195,903	1,076,749	617,095

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Profit from operations	<b>1,060,629</b>	1,459,721	<b>2,562,880</b>	2,591,769
Finance cost	<u>(244,719)</u>	<u>(4,018)</u>	<u>(360,508)</u>	<u>(6,000)</u>
Profit before taxation	<b>815,910</b>	1,455,703	<b>2,202,372</b>	2,585,769
Taxation	<u>(1,109,739)</u>	<u>(478,206)</u>	<u>(1,571,160)</u>	<u>(882,725)</u>
(Loss) / profit after taxation	<u>(293,829)</u>	<u>977,497</u>	<u>631,212</u>	<u>1,703,044</u>
(Loss) / earnings per share	<u><b>Rs. (0.92)</b></u>	<u>Rs. 3.07</u>	<u><b>Rs. 1.98</b></u>	<u>Rs. 5.35</u>

The financial statements for the half year ended June 30, 2022 of the Company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,



Mehar-e-Daraksha Ameer  
Company Secretary

cc: Head of Operation,  
Central Depository Company of Pakistan Limited,  
99-B, Block – B, S.M.C.H.S.,  
Main Shahra-e-Faisal,  
Karachi – 74000

Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad

