



Sazgar Engineering Works Limited

Ref No. SGL/2022/08/1669

Dated: August 23, 2022

Mr. Bilal Hussain
Business Recorder
531, Recorder House Business
Recorder Road, Karachi.

SUBJECT: CORRECTION ABOUT THE NEWS PUBLISHED ON BUSINESS RECORDER WEBSITE AS ON AUGUST 19, 2022.

Dear Sir,

Reference to the news published online on business recorder website as on August 19, 2022, wherein it had been stated that "The Company has a capacity to assemble 40 cars a day on a single shift basis, translating to an annual capacity of 15,000 vehicles".

In this regard, we would like to clarify that the annual production capacity of our plant is 24,000 vehicles per annum, i.e. 80 vehicles per day on a single shift basis.

Thanking You,

Yours sincerely,

For Sazgar Engineering works Limited


Arshad Mahmood
(Company Secretary)

CC: The General Manager, Pakistan Stock Exchange Limited.

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

Factory Unit-1 : 18 Km, Raiwind Road, Lahore. Pakistan. Ph: +92-42-35330300-2, Fax: +92-42-35330329

Factory Unit-2 : Western Tank Link Road, Near Ijtamah Chowk, Sunder Road, Raiwind, Lahore. Pakistan. Ph: +92-42-35398671-72