

JS Bank Limited

Shaheen Commerical Complex
Dr. Ziauddin Ahmed Road
P.O. Box 4847
Karachi-74200, Pakistan

UAN: +92 21 111 JSBANK (572-265)
Phone: +92 21 3261 0928
+92 21 3890 7700
Fax: +92 21 3263 1803
Website: www.jsbl.com

Form - 7

JSB-104-22
August 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on August 24, 2022 at 10:30 a.m. at 1st Floor, Shaheen Commercial Complex, Karachi have approved the Financial Statements for the half year ended June 30, 2022.

Financial results of the Bank are enclosed.

The Half Yearly Report of the Bank for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,



Ashraf Shahzad
Company Secretary

c.c: Director/HOD Surveillance,
Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
63, Jinnah Avenue, NIC Building, Blue Area,
Islamabad.

JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2022

		Un-audited			
		Quarter Ended		Half Year Ended	
		June 30,	June 30,	June 30,	June 30,
		2022	2021	2022	2021
Note		Rupees in '000			
Mark-up / return / interest earned	23	16,065,254	9,234,249	29,867,779	18,845,847
Mark-up / return / interest expensed	24	12,708,354	6,171,640	23,232,074	12,996,965
Net mark-up / interest income		3,356,900	3,062,609	6,635,705	5,848,882
NON MARK-UP / INTEREST INCOME					
Fee and commission income	25	852,165	848,597	1,601,507	1,583,670
Dividend income		14,955	119,559	67,747	162,056
Foreign exchange income		636,072	272,445	975,746	535,964
(Loss) / income from derivatives		(72,007)	817	(90,469)	5,538
(Loss) / gain on securities	26	(183,847)	(26,284)	(81,277)	664
Other income / (loss)	27	3,037	(5,005)	(3,358)	859
Total non mark-up / interest income		1,250,375	1,210,129	2,459,896	2,288,751
Total Income		4,607,275	4,272,738	9,095,601	8,137,633
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28	4,348,515	3,248,144	7,835,252	6,332,306
Workers' welfare fund	29	5,917	6,528	19,416	19,763
Other charges	30	85,590	177	85,590	202
Total non-mark-up / interest expenses		4,440,022	3,254,849	7,940,258	6,352,271
Profit before provisions		167,253	1,017,889	1,155,343	1,785,362
Provisions and write offs - net	31	(128,785)	691,520	184,493	797,234
Extraordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		296,038	326,369	970,850	988,128
Taxation	32	280,102	146,456	545,296	418,132
PROFIT AFTER TAXATION		15,936	179,913	425,554	569,996
----- Rupee -----					
Basic and diluted earnings per share	33	0.01	0.14	0.33	0.44

The annexed notes from 1 to 40 form an integral part of these condensed interim unconsolidated financial statements.

President and
Chief Executive Officer

Chief Financial Officer

Director

Director

Chairman

8

JS BANK LIMITED

===== Rupee =====

**President and
Chief Executive Officer**

Chief Financial Officer

Director

Director

Chairman

