

JS Bank Limited

Shaheen Commerical Complex Dr. Ziauddin Ahmed Road P.O. Box 4847 Karachi-74200, Pakistan

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Form - 7

JSB-104-22 August 24, 2022

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi.

Subject:

Financial Results for the Half Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on August 24, 2022 at 10:30 a.m. at 1st Floor, Shaheen Commercial Complex, Karachi have approved the Financial Statements for the half year ended June 30, 2022.

Financial results of the Bank are enclosed.

The Half Yearly Report of the Bank for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,

Ashraf Shahzad Company Secretary

c.c: Director/HOD Surveillance,
 Supervision and Enforcement Department,
 Securities & Exchange Commission of Pakistan,
 63, Jinnah Avenue, NIC Building, Blue Area,
 Islamabad.

JS BANK LIMITED CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED JUNE 30, 2022

		Quarter Ended		Half Year Ended	
		June 30,	June 30,	June 30,	June 30,
		2022	2021	2022	2021
	Note	94400000000000000	Rupees i	n '000	**********
Mark-up / return / interest earned	23	16,065,254	9,234,249	29,867,779	18,845,847
Mark-up / return / interest expensed	24	12,708,354	6,171,640	23,232,074	12,996,965
Net mark-up / interest income		3,356,900	3,062,609	6,635,705	5,848,882
NON MARK-UP / INTEREST INCOME					
Fee and commission income	25	852,165	848,597	1,601,507	1,583,670
Dividend income		14,955	119,559	57,747	162,056
Foreign exchange income		636,072	272,445	975,746	535,964
(Loss) / income from derivatives		(72,007)	817	(90,469)	5,538
(Loss) / gain on securities	26	(183,847)	(26,284)	(81,277)	664
Other income / (loss)	27	3,037	(5,005)	(3,358)	859
Total non mark-up / interest income		1,250,375	1,210,129	2,459,896	2,288,751
Total Income	-	4,607,275	4,272,738	9,095,601	8,137,633
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	28 [4,348,515	3,248,144	7,835,252	6,332,306
Operating expenses	28 29	5,917	3,248,144 6,528	19,416	
Operating expenses Workers' welfare fund Other charges	20,500	5,917 85,590	6,528 177	19,416 85,590	19,763 202
Operating expenses Workers' welfare fund Other charges Total non-mark-up / interest expenses	29	5,917 85,590 4,440,022	6,528 177 3,254,849	19,416 85,590 7,940,258	19,763 202 6,352,271
Operating expenses Workers' welfare fund Other charges Total non-mark-up / interest expenses	29	5,917 85,590	6,528 177 3,254,849 1,017,889	19,416 85,590	6,332,306 19,763 202 6,352,271 1,785,362
Operating expenses Norkers' welfare fund Other charges Total non-mark-up / interest expenses Profit before provisions Provisions and write offs - net	29	5,917 85,590 4,440,022	6,528 177 3,254,849	19,416 85,590 7,940,258	19,763 202 6,352,271
Operating expenses Workers' welfare fund Other charges Total non-mark-up / interest expenses Profit before provisions Provisions and write offs - net	29 30	5,917 85,590 4,440,022 167,253	6,528 177 3,254,849 1,017,889	19,416 85,590 7,940,258 1,155,343	19,763 202 6,352,271 1,785,362
Operating expenses Workers' welfare fund Other charges Total non-mark-up / interest expenses Profit before provisions Provisions and write offs - net Extraordinary / unusual items	29 30	5,917 85,590 4,440,022 167,253	6,528 177 3,254,849 1,017,889	19,416 85,590 7,940,258 1,155,343	19,763 202 6,352,271 1,785,362
Operating expenses Workers' welfare fund Other charges Total non-mark-up / interest expenses Profit before provisions Provisions and write offs - net Extraordinary / unusual items PROFIT BEFORE TAXATION Taxation	29 30	5,917 85,590 4,440,022 167,253 (128,785)	6,528 177 3,254,849 1,017,889 691,520	19,416 85,590 7,940,258 1,155,343 184,493	19,763 202 6,352,271 1,785,362 797,234
Operating expenses Workers' welfare fund Other charges Total non-mark-up / interest expenses Profit before provisions Provisions and write offs - net Extraordinary / unusual items PROFIT BEFORE TAXATION Taxation	29 30 - 31	5,917 85,590 4,440,022 167,253 (128,785) 296,038	6,528 177 3,254,849 1,017,889 691,520	19,416 85,590 7,940,258 1,155,343 184,493	19,763 202 6,352,271 1,785,362 797,234 - 988,128
Operating expenses Workers' welfare fund Other charges Total non-mark-up / interest expenses Profit before provisions Provisions and write offs - net Extraordinary / unusual items PROFIT BEFORE TAXATION	29 30 - 31	5,917 85,590 4,440,022 167,253 (128,785) 296,038 280,102	6,528 177 3,254,849 1,017,889 691,520 - 326,369 146,456	19,416 85,590 7,940,258 1,155,343 184,493 - 970,850 545,296 425,554	19,763 202 6,352,271 1,785,362 797,234 - 988,128 418,132

President and Chief Financial Officer Director Director Chairman
Chief Executive Officer



JS BANK LIMITED CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED JUNE 30, 2022

	-	Quarter I	Ended	Half Year	Ended
	1	June 30,	June 30,	June 30,	June 30,
		2022	2021	2022	2021
	Note	SAME TO CLEAN	Rupees		mene
Mark-up / return / interest earned	23	16,128,233	9,260,626	29,975,390	18,894,933
Mark-up / return / interest expensed	24	12,755,459	6,168,715	23,290,632	12,988,664
Net mark-up / interest income		3,372,774	3,091,911	6,684,758	5,906,269
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income	25	983,912	1,149,636	1,866,961	2,195,756
Dividend income		35,330	131,208	94,310	174,712
Foreign exchange income		636,072	272,445	975,746	538,465
(Loss) / income from derivatives		(15,942)	(3,863)	(75,579)	4,761
(Loss) / gain on securities	26	(194,798)	(53,980)	194,334	37,657
Share of (loss) / profit from associates		(6,608)	9,807	327	13,905
Other income	27	40,302	5,107	66,943	16,975
Total non mark-up / interest income	3	1,478,268	1,510,360	3,123,042	2,982,231
Total Income	7	4,851,042	4,602,271	9,807,800	8,888,500
NON MARK-UP / INTEREST EXPENSES			į.		
Operating expenses	28	4,612,559	3,516,755	8,352,170	6,830,323
Workers' welfare fund	29	6,245	9,285	20,282	25,978
Other charges	30	85,590	177	85,590	202
Total non-mark-up / interest expenses	2	4,704,394	3,526,217	8,458,042	6,856,503
Profit before provisions		146,648	1,076,054	1,349,758	2,031,997
Provisions and write offs - net	31	(128,785)	695,076	184,493	800,790
Extraordinary / unusual items		in territoria di con	•		7 -
PROFIT BEFORE TAXATION		275,433	380,978	1,165,265	1,231,207
Taxation	32	309,562	190,094	581,819	512,689
(LOSS) / PROFIT AFTER TAXATION	-	(34,129)	190,884	583,446	718,518
Attributable to:					
Equity holders of the Bank		(28,450)	193,271	559,818	699,052
Non-controlling interest		(5,679)	(2,387)	23,628	19,466
3	1	(34,129)	190,884	583,446	718,518
			Rup	ee	••
Basic and diluted earnings per share	33	(0.02)	0.15	0.43	0.54

The annexed notes from 1 to 40 form an integral part of these condensed interim consolidated financial statements.

President and Chief Executive Officer	Chief Financial Officer	Director	Director	Chairman

