



Bank AL Habib Limited

August 24, 2022

The General Manager,
Pakistan Stock Exchange Limited (PSX),
Stock Exchange Building,
Stock Exchange Road,
Karachi.

through PUCARS also

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2022

We wish to inform you that the Board of Directors of the Bank in their meeting held on August 24, 2022 at 12:00 noon at Principal Office of the Bank located at Mackinnons Building, I.I. Chundrigar Road, Karachi, approved the unaudited Accounts of the Bank for the half year ended June 30, 2022 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Any Other Entitlement / Corporate Action**
NIL
- (iv) **Any Other Price-Sensitive Information**
NIL

The Financial Results (unconsolidated and consolidated) approved by the Board of Directors of Bank AL Habib Limited are appended in Annexure "A" and Annexure "B" respectively.

The Quarterly Report of the Bank for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Regards,

Yours sincerely,


Mohammad Taqi Lakhani
Company Secretary

Encl.: **As Above**

C.C.: Securities and Exchange Commission of Pakistan, Enforcement & Monitoring Division, Islamabad.

BANK AL HABIB LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2022

	Half year ended		Three months period ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	(Rupees in '000)			
Mark-up / return / interest earned	76,821,940	55,061,207	42,626,356	29,120,016
Mark-up / return / interest expensed	(42,644,983)	(27,658,345)	(24,473,444)	(14,826,916)
Net mark-up / interest income	34,176,957	27,402,862	18,152,912	14,293,100
NON MARK-UP / INTEREST INCOME				
Fee and commission income	5,746,513	4,307,315	2,965,771	2,047,818
Dividend income	613,659	245,733	232,787	149,591
Foreign exchange income	3,108,743	1,049,000	2,523,700	399,214
Income / (loss) from derivatives	-	-	-	-
Gain on securities-net	202,050	8,608	16,500	7,968
Other income	420,584	467,649	193,863	303,699
Total non mark-up / interest income	10,091,549	6,078,305	5,932,621	2,908,290
Total income	44,268,506	33,481,167	24,085,533	17,201,390
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(24,814,816)	(18,871,500)	(13,137,550)	(9,549,840)
Workers welfare fund	(383,723)	(295,523)	(216,690)	(151,467)
Other charges	(797)	(2,078)	(546)	(1,295)
Total non-markup / interest expenses	(25,199,336)	(19,169,101)	(13,354,786)	(9,702,602)
Profit before provisions	19,069,170	14,312,066	10,730,747	7,498,788
(Provisions) / reversals and write offs-net	(648,946)	28,720	(495,161)	(216,724)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	18,420,224	14,340,786	10,235,586	7,282,064
Taxation	(8,790,754)	(5,302,557)	(5,569,165)	(2,844,553)
PROFIT AFTER TAXATION	9,629,470	9,038,229	4,666,421	4,437,511
Basic and diluted earnings per share - Rupees	8.66	8.13	4.20	3.99



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Company Secretary
BANK AL HABIB LIMITED

[Signature]
Ashar Husain
Chief Financial Officer
Bank AL Habib Limited

BANK AL HABIB LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2022

	Half year ended		Three months period ended	
	30 June 2022	30 June 2021	30 June 2022	30 June 2021
	(Rupees in '000)			
Mark-up / return / interest earned	76,820,349	55,062,074	42,627,284	29,119,826
Mark-up / return / interest expensed	(42,641,644)	(27,655,595)	(24,472,022)	(14,825,780)
Net mark-up / interest income	34,178,705	27,406,479	18,155,262	14,294,046
NON MARK-UP / INTEREST INCOME				
Fee and commission income	5,852,910	4,436,173	3,010,657	2,113,713
Dividend income	259,904	162,802	55,400	101,619
Foreign exchange income	3,108,743	1,049,000	2,523,700	399,214
Income / (loss) from derivatives	-	-	-	-
Gain on securities-net	167,110	14,339	8,823	10,409
Share of profit from associates	363,659	139,074	189,831	91,179
Other income	427,615	467,698	195,602	304,221
Total non mark-up / interest income	10,179,941	6,269,086	5,984,013	3,020,355
Total income	44,358,646	33,675,565	24,139,275	17,314,401
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	(24,915,032)	(18,940,345)	(13,189,406)	(9,580,129)
Workers welfare fund	(385,165)	(297,272)	(217,341)	(152,501)
Other charges	(797)	(2,078)	(546)	(1,295)
Total non mark-up / interest expenses	(25,300,994)	(19,239,695)	(13,407,293)	(9,733,925)
Profit before provisions	19,057,652	14,435,870	10,731,982	7,580,476
(Provisions) / reversals and write offs-net	(654,507)	28,230	(498,324)	(217,214)
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	18,403,145	14,464,100	10,233,658	7,363,262
Taxation	(8,811,543)	(5,329,090)	(5,579,927)	(2,861,297)
PROFIT AFTER TAXATION	9,591,602	9,135,010	4,653,731	4,501,965
Attributable to:				
Shareholders of the Holding Company	9,594,410	9,126,642	4,653,933	4,497,474
Non-controlling interest	(2,808)	8,368	(202)	4,491
	9,591,602	9,135,010	4,653,731	4,501,965
Basic and diluted earnings per share attributable to equity holders of the Holding company - Rupees	8.63	8.21	4.19	4.05



Company Secretary
BANK AL HABIB LIMITED

Ashar Husain
Chief Financial Officer
Bank AL Habib Limited