



FrieslandCampina
Engro Pakistan Limited

**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Building
Stock Exchange Road
Karachi
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August 25, 2022

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2022

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on August 24, 2022 at its registered office, 5th Floor, The Harbour Front Building. Marine Drive, Block-4, Clifton, Karachi. reviewed and approved the un-audited financial results of the Company for the half year ended June 30, 2022 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the half year ended June 30, 2022 are enclosed.

Very Sincerely


MUNEEZA IFTIKAR
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2022

(Amounts in thousand except for earnings per share)

	Quarter ended June 30,		Half year ended June 30,	
	2022	2021	2022	2021
	Rupees		Rupees	
Revenue from contracts with customers - net	16,799,840	13,013,012	30,770,804	24,590,499
Cost of sales	(14,193,421)	(10,222,294)	(25,573,042)	(19,501,396)
Gross profit	2,606,419	2,790,718	5,197,762	5,089,103
Distribution and marketing expenses	(1,395,999)	(1,118,497)	(2,538,119)	(2,145,922)
Administrative expenses	(348,290)	(304,456)	(708,283)	(592,496)
Other operating expenses	(88,168)	(99,271)	(160,143)	(191,868)
Other income	331,629	157,204	498,384	230,521
Operating profit	1,105,591	1,425,698	2,289,601	2,389,338
Finance cost	(375,570)	(230,886)	(625,604)	(408,447)
Profit before taxation	730,021	1,194,812	1,663,997	1,980,891
Taxation	(455,576)	(327,498)	(725,823)	(566,779)
Profit for the period	274,445	867,314	938,174	1,414,112
Unappropriated profit brought forward	2,587,475	622,650	1,923,746	62,315
Transfer of employee share option compensator reserves to unappropriated profit	41,826	43,816	41,826	57,353
Profit available for appropriation	2,903,746	1,533,780	2,903,746	1,533,780
Earnings per share - basic and diluted	0.36	1.13	1.22	1.84