



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
UAN : (9221) 111-000-009
TEL : (9221) 35683566-35683567-35688348-35689538
FAX : (9221) 35683425
E-MAIL : cherat@gfg.com.pk
WEB : www.gfg.com.pk



Ghulam Faruque
Group

August 24, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi

The Executive Director /HoD
Offsite –II Department
Supervision Division
Securities & Exchange Commission of
Pakistan
63 NiC Building, Jinnah Avenue, Blue Area
Islamabad
Fax No. 051-9100454-9100471-9218595

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, August 24, 2022 at 3:00 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND:** Final Cash Dividend @ Rs. 1.50 per share i.e. 15% (This is in addition to interim cash dividend already paid @ Re. 1.00 per share i.e. 10%).
- II. **BONUS SHARES:** Issuance of Bonus Shares in proportion of 10 shares for every 100 shares held i.e. 10%.
- III. **RIGHT SHARES:** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION:** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**
The financial results of the Company for the year ended June 30, 2022 along with Board Resolution are annexed.

The Annual General Meeting of the Company will be held on Tuesday, October 11, 2022 at 11:30 a.m. at the Registered Office of the Company at 1st Floor, Betani Arcade, Jamrud Road, Peshawar.

The share transfer books of the Company will be closed from Tuesday, October 4, 2022 to Tuesday, October 11, 2022 (both days inclusive). Transfers received at the office of the share registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S. Main Shahrah-e-Faisal, Karachi at the close of business on Monday, October 3, 2022 will be treated in time for the purpose of above entitlement. The above entitlement will be made on the existing paid-up capital of the Company.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
For Cherat Packaging Limited

Abid Vazir
Director & Chief Operating Officer

Encl.: As stated above



CHERAT PACKAGING LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	----- (Rupees `000) -----	-----
Turnover – net	13,502,519	11,255,102
Cost of sales	(11,187,790)	(9,317,477)
Gross profit	2,314,729	1,937,625
Distribution costs	(254,813)	(194,638)
Administrative expenses	(143,015)	(105,918)
Other expenses	(75,881)	(89,444)
	(473,709)	(390,000)
Other income	39,668	35,669
Operating profit	1,880,688	1,583,294
Finance costs	(485,303)	(384,772)
Profit before taxation	1,395,385	1,198,522
Taxation		
Current	(335,562)	(4,466)
Prior	(613)	-
Deferred	(173,701)	(338,964)
	(509,876)	(343,430)
Net profit for the year	885,509	855,092
Earnings per share - basic and diluted	Rs. 20.83	Rs. 20.12



Abid Vazir
 Director & Chief Operating Officer

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Resolution passed by the Board of Directors in its meeting held on August 24, 2022

The Board of Directors has resolved that final cash dividend @ 15% (Rs. 1.50/- per share) along with 10% Bonus Shares (in addition to the interim cash dividend of 10% i.e. Re. 1.00 per share already paid by the company) be recommended to the shareholders for approval at the ensuing Annual General Meeting of the company, payable to the shareholders registered at the close of business on October 3, 2022.

It is was further resolved that a sum of Rs. 42,506,830/- be capitalized out of the un-appropriated profits of the company for the year 2021/22 to issue at par 4,250,683 ordinary shares of Rs. 10 each. Such shares shall be distributed as bonus shares to those members, whose names appear in the register of members of the company as on October 3, 2022 @ 10% i.e. ten (10) bonus shares for every one hundred (100) shares held; that the new shares shall rank pari passu with the existing shares of the company for all purposes; that all fractions of Bonus Shares shall be consolidated and disposed of in the stock market and the proceeds of the same shall be paid to a charitable institution. The Directors of the Company be and are hereby authorized to sign the new share certificates; that the Directors and the Company Secretary be and are hereby authorized to give effect to this resolution and to do all such acts, deeds and things as may be necessary or required for the issuance, allotment and distribution of ordinary shares.

Certified true copy


Abid Vazir
Director & Chief Operating Officer

