



August 25, 2022

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: APPROVAL OF DIRECTOR OF 786 INVESTMENTS LTD

Dear Sir,

This is with reference to our earlier letter dated July 13, 2022 under the subject Appointment of Director 786 Investments Limited. SECP approval on appointment of Director has been obtained for Mr. Ahmer Zia Sarwar.

We are pleased to attached herewith approval of Directors issued by SECP vide letter SCD/LRD/LD/17/AMCW/786IL/2022/28 dated August 23, 2022.

You may please inform the members of the Exchange accordingly.

A handwritten signature in blue ink, appearing to read 'Noman Shakir', is written over a horizontal line.

Noman Shakir  
Company Secretary

**786 Investments Limited**

G-3 Ground Floor, B.R.R. Tower, Hassan Ali Street, Off I.I.Chundrigar Road, Karachi 74000 Pakistan  
Tel: + 922132603751-54 www.786investments.com



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
LICENSING & REGISTRATION DIVISION  
LICENSING DEPARTMENT

No. SECP/LRD/LD/17/AMCW/786IL/2022/ 28

August 23, 2022

**Chief Executive Officer**

786 Investments Limited  
G-3 Ground Floor, B.R.R. Tower  
Hassan Ali Street  
Off I.I. Chundrigar Road  
Karachi.

**Subject: Approval for Appointment of Director of 786 Investments Limited**

Dear Sir:

I am directed to refer to your application dated July 28, 2022 and subsequent correspondence concerning the subject matter.

In this regard, this office has no objection to the appointment of Mr. Ahmer Zia Sarwar as director on the board of 786 Investments Limited in terms of Rule 7(2) (aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

We expect that the newly appointed director is fully aware of his obligations and would discharge his duties as elaborated in the corporate laws. In this regard, he is advised to re-visit relevant provisions of the Part VIII A of Companies Ordinance, 1984, along with all related and connected provision, the Companies Act, 2017, the Securities Act 2015, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003, the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the Securities and Exchange Commission of Pakistan (Anti Money Laundering and Countering Financing of Terrorism [AML/CFT]) Regulations, 2020, and the Code of Corporate Governance.

Further, the he are required to be diligent in exercise of his oversight responsibilities in general, and particularly for those related to formulation and implementation of AML/CFT policies.

Yours truly,

  
(Khawaja Ammad Masud)  
Additional Joint Director