

August 25, 2022
FATIMA/PSX/22/A-028

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
SECP, Blue Area
Islamabad.

Sub: Financial Results for the Half Year Ended June 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held electronically on Thursday August 25, 2022 at 11:00 a.m., recommended the following:

i. Cash Dividend	NIL
ii. Bonus Shares	NIL
iii. Right Shares	NIL
iv. Any other entitlement / Corporate action	NIL
v. Any other price sensitive information	NIL

The **Financial Results** of the Company (both standalone and consolidated Profit and Loss Account) for the period ended June 30, 2022 are attached.

The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Anil Zia
Deputy Company Secretary

Encl: as above

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2022

	Three months ended		Six months ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	(Rupees in thousand)			
Sales	33,169,570	25,704,410	62,283,586	47,307,977
Cost of sales	(17,117,077)	(14,042,016)	(33,980,534)	(26,381,029)
Gross profit	16,052,493	11,662,394	28,303,052	20,926,948
Distribution cost	(1,897,457)	(1,059,586)	(3,326,745)	(2,614,300)
Administrative expenses	(1,352,905)	(962,963)	(2,484,344)	(1,819,707)
	12,802,131	9,639,845	22,491,963	16,492,941
Finance cost	(757,787)	(668,061)	(1,174,568)	(1,210,609)
Other operating expenses	(1,915,052)	(699,554)	(3,178,443)	(1,198,178)
	10,129,292	8,272,230	18,138,952	14,084,154
Other income	534,217	402,304	874,522	500,798
Share of profit from associates	17,407	11,022	25,188	17,757
Other gains / (losses):				
- Unwinding of provision for GIDC	(71,639)	(194,962)	(149,230)	(194,962)
- (Loss allowance) / reversal of loss allowance on subsidy receivable from	(27,431)	45,030	(54,862)	45,030
	(99,070)	(149,932)	(204,092)	(149,932)
Profit before tax	10,581,847	8,535,624	18,834,571	14,452,777
Taxation	(10,425,917)	(2,993,722)	(12,988,633)	(5,137,985)
Profit for the period	155,930	5,541,902	5,845,938	9,314,792
Earnings per share				
- basic and diluted (Rupees)	0.07	2.64	2.78	4.44

FATIMA FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN AUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2022

	Three months ended		Six months ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	(Rupees in thousand)			
Sales	33,169,570	25,704,410	62,283,586	47,307,977
Cost of sales	(17,117,077)	(14,042,016)	(33,980,534)	(26,381,029)
Gross profit	16,052,493	11,662,394	28,303,052	20,926,948
Distribution cost	(1,897,457)	(1,059,586)	(3,326,745)	(2,614,300)
Administrative expenses	(1,353,728)	(963,051)	(2,485,167)	(1,819,795)
	12,801,308	9,639,757	22,491,140	16,492,853
Finance cost	(757,787)	(668,061)	(1,174,568)	(1,210,609)
Other operating expenses	(1,915,052)	(699,554)	(3,178,443)	(1,198,178)
	10,128,469	8,272,142	18,138,129	14,084,066
Other income	545,985	402,304	886,290	500,798
Share of profit from associates	17,407	11,022	25,188	17,757
Other gains / (losses):				
- Unwinding of provision for GIDC	(71,639)	(194,962)	(149,230)	(194,962)
- (Loss allowance) / reversal of loss allowance on subsidy receivable from	(27,431)	45,030	(54,862)	45,030
	(99,070)	(149,932)	(204,092)	(149,932)
Profit before tax	10,592,792	8,535,536	18,845,516	14,452,689
Taxation	(10,425,753)	(2,993,722)	(12,988,469)	(5,137,985)
Profit for the period	167,039	5,541,814	5,857,047	9,314,704
Earnings per share				
- basic and diluted (Rupees)	0.08	2.64	2.79	4.44