



Dawood Lawrencepur Limited

August 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Quarter and Six Months Period Ended June 30, 2022

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on Thursday, August 25, 2022 at 3:00 PM convened at 3rd Floor, Dawood Centre, M.T. Khan Road and through video link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the second quarter and six months period ended June 30, 2022 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended June 30, 2022 at Rs. 3 per share i.e. 30%.


The un-audited unconsolidated and consolidated financial results of the Company are attached as 'Annexure A' and 'Annexure B'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, September 6, 2022.

The Share Transfer Books of the Company will be closed from Wednesday, September 7, 2022 to Thursday, September 8, 2022 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400 up to the close of business on Tuesday, September 6, 2022, will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Dawood Lawrencepur Limited


Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2022

[Amounts in thousand except for earnings / (loss) per share]

August 25, 2022
Annexure A

	Quarter ended		Half year ended	
	June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
Dividend income	350,694	350,694	350,694	350,694
	<u>350,694</u>	<u>350,694</u>	<u>350,694</u>	<u>350,694</u>
Administrative expenses	(19,771)	(17,197)	(34,257)	(26,797)
Other expenses	(30,148)	-	(30,148)	-
Other income	31,175	29,773	67,942	51,036
	<u>331,950</u>	<u>363,270</u>	<u>354,231</u>	<u>374,933</u>
Finance cost	(14,497)	(15,136)	(33,024)	(29,968)
Profit before taxation	<u>317,453</u>	<u>348,134</u>	<u>321,207</u>	<u>344,965</u>
Taxation	(96,287)	(49,349)	(96,287)	(50,628)
Profit after taxation	<u>221,166</u>	<u>298,785</u>	<u>224,920</u>	<u>294,337</u>
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(1,766)	(11,029)	(2,863)	(17,817)
Profit for the period	<u>219,400</u>	<u>287,756</u>	<u>222,057</u>	<u>276,520</u>
Earnings per share - basic and diluted				
Continuing operations	<u>3.73</u>	<u>5.04</u>	<u>3.79</u>	<u>4.96</u>
Loss per share - basic and diluted				
Discontinued operations	<u>(0.03)</u>	<u>(0.19)</u>	<u>(0.05)</u>	<u>(0.30)</u>



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Imran Chagani
Company Secretary

DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2022

August 25, 2022
Annexure B

(Amounts in thousand except for earnings / (loss) per share)

	Quarter Ended		Half Year Ended	
	Unaudited June 30 2022	Unaudited June 30 2021	Unaudited June 30 2022	Unaudited June 30 2021
	-----Rupees-----		-----Rupees-----	
CONTINUING OPERATIONS				
Revenue from contracts with customers - net	5,465,153	3,141,091	7,301,824	4,554,299
Cost of revenue	(4,023,274)	(2,376,221)	(5,573,613)	(3,649,927)
Gross profit	1,441,879	764,870	1,728,211	904,372
Selling and distribution expenses	(85,971)	(85,622)	(171,505)	(171,219)
Administrative expenses	(133,748)	(103,890)	(228,443)	(192,465)
Other expenses	(39,886)	(31,580)	(43,013)	(35,022)
Other income	11,796	58,074	34,163	72,015
Operating (loss) / profit	1,194,069	601,852	1,319,412	577,681
Finance cost	(171,618)	(139,897)	(312,868)	(272,619)
Share of profit of associate	(409,364)	439,561	83,826	925,464
Profit before taxation	613,087	901,516	1,090,370	1,230,526
Taxation	(90,715)	(84,185)	(178,353)	(175,872)
Profit from continuing operations	522,372	817,331	912,017	1,054,654
DISCONTINUED OPERATIONS				
Loss from discontinued operations	(1,766)	(11,029)	(2,863)	(17,817)
Profit for the period	520,606	806,302	909,154	1,036,837
(Loss) / profit attributable to:				
- Owners of the Holding Company	289,579	678,200	656,229	928,735
- Non-controlling interest	231,027	128,102	252,925	108,102
	909,154	1,036,837	909,154	1,036,837
Earnings / (loss) per share - basic and diluted				
- Continuing operations	4.91	11.62	11.11	15.96
- Discontinued operations	(0.03)	0.41	(0.05)	0.30

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Imran Chagani
Company Secretary