



Holdings

Form - 7

Our Ref: CS/Fin-161/2022

August 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

Sub: Financial Results for the half year ended June 30, 2022

We have to inform you that the Board of Directors of IGI Holdings Limited in their meeting held on August 25, 2022 at 3:30 pm at Lahore/via video-link, have approved the financial results for the half year ended June 30, 2022.

- (i) **CASH DIVIDEND:**
An interim cash dividend for the half year ended June 30, 2022 at Rs 2/- per share i.e. 20%.
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:** NIL

The financial results of the Company are attached as Annexure 'A' to this letter.

The Share Transfer Book of the Company will remain closed from September 6, 2022 to September 8, 2022 (both days inclusive) for determination of entitlement of declared interim cash dividend. Transfers received at the office of the Company's Share Registrar, Messers FAMCO Associates (Pvt) Ltd, 8-F, Near Hotel Faran, Nursery Block-6, P.E.C.H.S, Shaharah-e-Faisal, Karachi at the close of business on September 5, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS in due course of time and shall also be made available on our website <https://igi.com.pk/holdings>.

Yours truly,
For IGI Holdings Limited

Nadia Hussain

Nadia Hussain
Company Secretary



Cc:

Director Company Law Division, Securities and Exchange Commission of Pakistan, Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	Executive Director/HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
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IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: +92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings

IGI

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Annexure A

IGI HOLDINGS LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2022

		Half year ended June 30		Quarter ended June 30	
	Note	2022	2021	2022	2021
		----- Rupees in 000 -----			
Dividend income	15	550,790	510,000	50,000	110,000
Other income	16	3,600	817	1,936	393
Total income		554,390	510,817	51,936	110,393
General and administrative expenses		(38,895)	(34,188)	(22,332)	(18,272)
Finance costs		(84,219)	(61,680)	(42,076)	(31,058)
Total expenses		(123,114)	(95,868)	(64,408)	(49,330)
		431,276	414,949	(12,472)	61,063
Recoveries against bad and doubtful loans and advances / lease losses - net		6,000	16,618	-	1,618
Profit / (loss) before taxation		437,276	431,567	(12,472)	62,681
Taxation					
- Current		5,938	2,272	5,337	2,149
- Deferred		(2,479)	-	(2,479)	-
		3,459	2,272	2,858	2,149
Profit / (loss) after taxation		433,817	429,295	(15,330)	60,532
		----- Rupees -----			
Earnings / (loss) per share - basic and diluted	18	3.04	3.01	(0.11)	0.42

The annexed notes from 1 to 21 form an integral part of these unconsolidated condensed interim financial statements.

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Nadeem Hussain



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Annexure A

IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2022

	Half year ended June 30,		Quarter ended June 30,	
	2022	2021	2022	2021
	----- Rupees in '000 -----			
Operating revenue	6,193,843	6,293,682	3,288,217	3,309,819
Operating expenses	(5,662,832)	(5,027,936)	(2,805,523)	(2,516,235)
	531,011	1,265,746	482,694	793,584
Other income	143,554	128,708	80,869	58,707
General and administrative expenses	(188,082)	(199,616)	(104,121)	(93,783)
Other expenses	(202,521)	(152,994)	(106,281)	(79,260)
	283,962	1,041,844	353,161	679,248
Change in insurance liabilities (other than outstanding claims)	297,107	(657,569)	229,012	(349,349)
Share of profit from associates and joint venture under equity accounting - net	1,615,325	926,714	493,733	354,464
Profit before taxation	2,196,394	1,310,989	1,075,906	684,363
Taxation	(581,152)	(249,542)	(379,752)	(129,708)
Profit after taxation	1,615,242	1,061,447	696,154	554,655
Profit attributable to:				
Equity holders of the parent	1,613,369	1,086,073	694,924	568,324
Non-controlling interest	1,873	(24,626)	1,230	(13,669)
	1,615,242	1,061,447	696,154	554,655
	----- Rupees -----			
Earnings per share - basic and diluted	11.31	7.61	4.87	3.98



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