

LCK/CS/2022-23/

August 25, 2022

The General Manager  
Pakistan Stock Exchange  
Limited  
**Karachi**

Director / HOD  
Surveillance, Supervision  
and Enforcement  
Department  
Securities & Exchange  
Commission of Pakistan  
**Islamabad**

The London Stock  
Exchange  
10 Paternoster  
Square,  
**London**

Dear Sir(s)

### **MATERIAL INFORMATION**

In accordance with Sections 96 and 131 of the Securities Act, 2015 clause 5.6.1 of the Rule Book of the PSX, we hereby would like to convey the following information:

The Board of Directors of Lucky Cement Limited (the "**Company**"), in its meeting held on August 25, 2022, has approved, and decided to recommend to the shareholders of the Company for their approval by passing of special resolutions, the purchase / buy-back of up to 10,000,000 (Ten million) issued ordinary shares of the Company, of the face value of Rs. 10/- (Rupees Ten) each, by the Company in accordance with Section 88 of the Companies Act, 2017 read with the Listed Companies (Buy-Back of Shares) Regulations, 2019.

With respect to the above matter, the following are the relevant details / salient features, as recommended by the Board of Directors for shareholders' approval by way of special resolutions:

DESCRIPTION	BOD RECOMMENDATIONS
Number of Ordinary Shares proposed to be purchased (Buy-Back)	Up to 10,000,000 (Ten million) ordinary shares.
Purpose	Cancellation of Shares.
Mode of the Purchase	Through the securities exchange (i.e. the Pakistan Stock Exchange Limited).



Purchase Price Per Share	At the spot/current share price prevailing during the purchase period in accordance with Regulation 8(2) of the Regulations, and subject to Section 88(8) of the Companies Act, 2017.
Purchase Period	From September 29, 2022 to December 19, 2022, or till such date that the purchase is complete, whichever is earlier.
Source of Funds	The buy-back will be made from the distributable profits of the Company in accordance with Section 88(8) of the Companies Act, 2017. The Company will utilize its internally generated cash flows for the said transaction.
Justification of the purchase / buy-back and effect on the financial position of the Company	The Board has recommended the purchase / buy-back, as the same will have a positive effect on the future financial position of the Company, including the break-up value of the Company's shares and its Earnings per Share (EPS). It will also provide an opportunity of exit to those members who wish to liquidate their investment, fully or partially.

The Board of Directors has decided to convene an Extra-ordinary General Meeting (EOGM) of the Company on Tuesday, **September 20, 2022** at 12:00 noon at the registered office of the Company, situated at factory premises in Pezu, District Lakki Marwat, Khyber Pakhtunkhwa to seek shareholders' approval (pursuant to the passing of special resolutions) for the proposed purchase / buy-back of shares.

The Share Transfer Books of the Company will remain closed from Wednesday, September 14, 2022 to Tuesday, September 20, 2022 (both days inclusive). Transfers received at our Share Registrar CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Tuesday, September 13, 2022 will be considered in



time to determine voting rights of the shareholders for attending the meeting and for dispatch of offer letters along with copy of Public Announcement.

We will be transmitting the Notice of the EOGM of the Company in electronic form through PUCARS within the specified time.

Yours sincerely,  
**For: Lucky Cement Limited**



**FAISAL MAHMOOD**  
**GM Finance & Company Secretary**