

AIL/PSX/21-22/Q4/FIN
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

August 26, 2022

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2022
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on August 26, 2022 at 10:30 a.m. at Karachi has recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2022 at Rs. Nil per share i.e. Nil %.

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of one (1) share for every four (4) shares held i.e., 25%.

The audited standalone and consolidated results of the Company for the year ended June 30, 2022 are attached as Annexure "A" & "B".

ANNUAL GENERAL MEETING

The Annual General Meeting of the Company will be held on October 20, 2022 at 11:00 a.m. at the Institute of Chartered Accountants of Pakistan Auditorium, Clifton, Karachi as well as online via video/audio link.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 13, 2022.

BOOK CLOSURE

The share transfer books of the Company will remain closed from October 14, 2022 to October 20, 2022 (both days inclusive). Transfers received at the Company's Share Registrar, "M/s. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahr-e-Faisal, Karachi. Tel: 34380101-5, 34384621-3, at the close of business on October 13, 2022 will be treated in time for the purpose of above entitlement to the transferees.



Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34541543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
Fax : (92-0853) 363631
E-mail : info@agriauto.com.pk

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting. The Financial Statements of the Company will also be placed on the Company's website i.e. <http://www.agriauto.com.pk>.

Yours sincerely,
For **Agriauto Industries Limited**



Tariq Iqbal Bawani
Company Secretary



Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34541543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
Fax : (92-0853) 363631
E-mail : info@agriauto.com.pk

AGRIAUTO INDUSTRIES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	----- (Rupees in '000) -----	
Turnover – net	8,957,545	6,969,981
Cost of sales	<u>(7,939,081)</u>	<u>(5,981,400)</u>
Gross profit	1,018,464	988,581
Distribution costs	<u>(133,611)</u>	<u>(115,981)</u>
Administrative expenses	<u>(241,946)</u>	<u>(195,519)</u>
	<u>(375,557)</u>	<u>(311,500)</u>
Operating profit	642,907	677,081
Other expenses	<u>(163,320)</u>	<u>(102,796)</u>
Other income	<u>31,843</u>	<u>262,894</u>
Finance costs	<u>(53,002)</u>	<u>(3,130)</u>
	<u>(184,479)</u>	<u>156,968</u>
Profit before taxation	458,428	834,049
Taxation	<u>(154,419)</u>	<u>(182,651)</u>
Net profit for the year	<u>304,009</u>	<u>651,398</u>
	----- (Rupees) -----	
Earnings per share – basic and diluted	<u>10.56</u>	<u>22.62</u>



AGRIAUTO INDUSTRIES LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	----- (Rupees in '000) -----	
Turnover – net	15,397,684	10,485,027
Cost of sales	(13,466,383)	(8,799,548)
Gross profit	<u>1,931,301</u>	<u>1,685,479</u>
Distribution costs	(147,669)	(122,705)
Administrative expenses	(325,220)	(249,388)
	(472,889)	(372,093)
Operating profit	<u>1,458,412</u>	<u>1,313,386</u>
Other expenses	(306,320)	(173,508)
Other income	54,032	67,512
Finance costs	(101,489)	(4,125)
	(353,777)	(110,121)
Profit before taxation	<u>1,104,635</u>	<u>1,203,265</u>
Taxation	(367,814)	(373,601)
Net profit for the year	<u><u>736,821</u></u>	<u><u>829,664</u></u>
	----- (Rupees) -----	
Earnings per share – basic and diluted	<u><u>25.58</u></u>	<u><u>28.81</u></u>

