



SAIF POWER LIMITED

SAIF GROUP

Ref: SPL/PSX/08/209/2022

Dated: August 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial results for the half year (2nd quarter) ended June 30, 2022

Dear Sir,

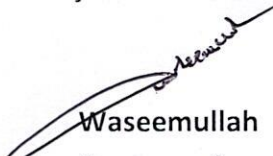
We would like to inform you that the Board of Directors of the Company in its meeting held on August 26, 2022 at 11:30 hrs, has recommended the following:

- | | |
|------------------------------------------------|-----|
| (i) CASH DIVIDEND- | Nil |
| (ii) BONUS SHARES- | Nil |
| (iii) RIGHT SHARES - | Nil |
| (iv) Any other entitlement / corporate action- | Nil |
| (v) Any other price sensitive information | Nil |

A copy of Profit or Loss Account for the half year (2nd quarter) ended June 30, 2022 is enclosed.
(Annexure 'A')

Financial Statements for the 2nd Quarter ended June 30, 2022 will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED


Waseemullah
Company Secretary.

SAIF POWER LIMITED

"Annexure - A"

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS ENDED JUNE 30, 2022

	Note	Three months ended		Six months ended	
		June 30, 2022	June 30, 2021	June 30, 2022	June 30, 2021
		Rupees	Rupees	Rupees	Rupees
Turnover - net	19	10,777,244,794	4,650,772,506	11,929,143,589	6,396,624,678
Cost of sales	20	(9,395,481,701)	(4,069,350,593)	(10,362,819,411)	(5,219,505,861)
Gross profit		1,381,763,093	581,421,913	1,566,324,178	1,177,118,817
Other income		747,520	385,188	3,963,951	593,717
Administrative expenses		(50,782,352)	(43,651,584)	(88,295,433)	(79,302,268)
Finance cost		(534,095,641)	(212,315,889)	(737,346,774)	(317,138,547)
Profit for the period		797,632,620	325,839,628	744,645,922	781,271,719
Earnings per share - basic and diluted		2.06	0.84	1.93	2.02

1 Interim Cash Dividend	Nil
2 Bonus shares	Nil
3 Right Shares	Nil

