

AIL/PSX/21-22/Q4/FIN
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

August 26, 2022

Dear Sir,

Subject: Board Resolution for issue of Bonus Shares for the Year Ended June 30, 2022

In pursuance of Notification No. S.R.O. 231(I)/2020 dated March 16, 2020, please find attached a copy of the Board resolution for issue of bonus shares in proportion of 1 share for every 4 shares held i.e., 25% approved by the Board in their meeting held on Friday August 26, 2022 at 10:30 AM at Karachi.

Yours sincerely,
For **Agriauto Industries Limited**



Tariq Iqbal Bawani
Company Secretary



Copy to:

- (1) Registrar
Securities and Exchange Commission of Pakistan
State Life Building No. 2
Fourth Floor, North Wing, Wallace Road
I.I. Chundrigar Road, Karachi
- (2) Registrar
Securities Marketing Division
Securities & Exchange Commission of Pakistan
10th Floor, NIC Building, 63-Jinnah Avenue
Islamabad



Head Office :
5th. Floor, House of Habib, 3 JCHS, Block-7/8,
Main Shara-e-Faisal, Karachi.
Tel : 92-21-34541540, 34541543
PABX : 34312030, Fax : 92-21-34549284

Factory :
Hub Chowki, Distt. Lasbella, Balochistan.
Tel : (92-0853) 364326, 363559
Fax : (92-0853) 363631
E-mail : info@agriauto.com.pk

Date: August 26, 2022

CERTIFIED TRUE COPY
EXTRACTS OF THE BOARD RESOLUTIONS PASSED IN A MEETING HELD ON
AUGUST 26, 2022

APPROVAL FOR ISSUANCE OF BONUS SHARES

Standalone and Consolidated Audited accounts for the year ended June 30, 2022 were presented as recommended by the Audit Committee in their meeting held on August 25, 2022 and approved by the Board.

RSL/21-22/159/2

No other comments were received and it was hereby **Resolved that:**

a) "the audited accounts for year ended June 30, 2022 be and are hereby approved for adoption in the Annual General Meeting".

b) "a sum of Rs. 36,000,000 be utilised out of the unappropriated profits of the Company and applied towards issue of 7,200,000 ordinary shares of Rs. 5 each to be allotted as fully paid bonus shares in the proportion of one (1) ordinary share for every four (4) shares i.e., 25% held by a shareholder of the Company.

Further resolved that the above bonus shares shall rank *pari passu* in all respects with the existing ordinary shares of the Company, as regards future dividend and in all other respects.

Further resolved that fractional entitlements of the members shall be consolidated into whole shares and sold in the Pakistan Stock Exchange and the sale proceeds shall be donated to a charitable institution as permissible under the law.

Further resolved that the Chief Executive and Company Secretary of the Company, be and are hereby jointly and / or severally authorised to give effect to above resolutions and to do and cause to be done all acts, deeds and things that may be necessary, incidental or required for issue, allotment and distribution of the said bonus shares and payment of sale proceeds of the fractional shares".



Tariq Iqbal Bawani
Company Secretary

