

AGL/CA/PSX/_____/2022

August 26, 2022

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Subject: **Financial Results for the Half Year Ended June 30, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on August 26, 2022 at 10:30 a.m., at Lahore recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil |

The financial results of the Company for the half year ended June 30, 2022 are attached. The financial report will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,


**Mudassar Hassan Kamran
Company Secretary**

Encl: As above

Copy to:

Executive Director/HOD, Offsite – II, Department
Supervision Division, Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

Agritech Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

As at 30 June 2022

	Note	For the six months ended		For the quarter ended	
		30 June	30 June	April to June	April to June
		2022	2021	2022	2021
		Rupees	Rupees	Rupees	Rupees
Sales - net	15	6,514,768,494	2,510,069,600	3,227,892,638	2,058,680,494
Cost of sales	16	(6,103,123,439)	(2,793,243,067)	(2,903,197,428)	(1,925,066,136)
Gross (loss)/ profit		411,645,055	(283,173,467)	324,695,210	133,614,358
Selling and distribution expenses		(243,058,993)	(114,141,889)	(113,019,124)	(93,000,787)
Administrative and general expenses		(205,486,239)	(156,245,457)	(113,024,152)	(81,283,637)
		(448,545,232)	(270,387,346)	(226,043,275)	(174,284,424)
Other income		30,634,193	12,727,406	20,491,566	(5,131,208)
Operating (loss)/ profit		(6,265,985)	(540,833,407)	119,143,500	(45,801,274)
Finance cost	22.3	(1,952,400,342)	(1,349,310,838)	(1,079,712,941)	(719,997,888)
Loss before taxation		(1,958,666,327)	(1,890,144,245)	(960,569,441)	(765,799,162)
Taxation	17	149,853,020	190,141,118	76,839,392	79,462,816
Loss after taxation		(1,808,813,307)	(1,700,003,127)	(883,730,049)	(686,336,346)
Loss per share - basic and diluted		(4.61)	(4.33)	(2.25)	(1.75)

The annexed notes 1 to 27 form an integral part of this condensed interim financial information.

6/7/22



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