

August 26, 2022

Deputy Manager
Company Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Results for the Tender Offer for shares of Sanofi-Aventis Pakistan Limited

Dear Sir(s),

This is with reference to the Public Announcement of Offer by Packages Limited ("Acquirer") to acquire up to 585,254 ordinary shares of Sanofi-Aventis Pakistan Limited ("SAPL" or the "Target Company") subject to a minimum level of acceptance of 409,677 shares. The Public Announcement of Offer was published in Business Recorder and Nawa-e-Waqt newspapers on June 30, 2022 and the Acceptance Period with regards to the offer commenced on August 17, 2022 and ended on August 23, 2022.

We would like to inform you that, as Manager to the Offer, we received applications for a total of 656,336 shares against an offer size of 585,254 shares. Out of which we received application of 1,351 shares from shareholders who were not entitled to Tender their shares. Total applications received from entitled shareholders of the Company were of 654,985 shares.

Therefore, as defined in the Offer Letter dispatched to the shareholders of SAPL, we accepted all shares from entitled shareholders who tendered 50 shares or less and applied pro-rata ratio of **89.18%** on remaining shares.

The balance shares of each applicant will be returned to the CDS account from which they transferred the shares to the Manager to the Offer account. In case of physical shares, we are in the process of splitting the share certificates, the shareholders will be duly informed when their excess shares are ready to be picked up.

Please further note that consideration for the shares accepted will be dispatched to the shareholders' respective addresses latest by September 02, 2022.

Yours Sincerely,

For and on behalf of Arif Habib Limited (Manager to the Offer)



Ammad Tahir
Vice President, Investment Banking



Aliya Bhagat
Analyst, Investment Banking

Copy to:

Executive Director
Public Offering and Regulated Persons Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Islamabad

The Chief Executive
Sanofi-Aventis Pakistan Limited
Plot 23, sector 22
Korangi Industrial Area
Karachi