



# Soneri Bank

SBL/Secy/PSX/22/171  
28 August 2022

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

**Form - 7**  
**Through PUCARS & hand delivery**

Subject: **Financial Results for the half year ended 30.06.2022**

Dear Sir,

We have to inform you that the Board of Directors of Soneri Bank Limited in its 193<sup>rd</sup> meeting held on Sunday, 28 August 2022 at 1030 hrs. at Pearl Continental Hotel Bhurban, Murree has approved the half yearly financial statements for the period ended 30 June 2022 and recommended the following:

- |  |   |     |
|--|---|-----|
| 1. <b><u>Cash Dividend</u></b>                                       | : | NIL |
| 2. <b><u>Bonus Shares</u></b>  | : | NIL |
| 3. <b><u>Right Shares</u></b>  | : | NIL |
| 4. <b><u>Any Other Entitlement/Price - Sensitive Information</u></b> | : | NIL |
| 5. <b><u>Any Other Corporate Action</u></b>                          |   |     |

The Board has approved to increase the Authorized Share Capital of the Bank from PKR 18,000,000,000/- to PKR 21,000,000,000/- under the provisions of the Companies Act, 2017 subject to obtaining necessary shareholders/regulatory approvals.

## **Financial Results**

The condensed interim (un-audited) profit & loss account of the Bank for the second quarter and half year ended 30 June 2022 is enclosed herewith as Annexure "A".

The Half Yearly Report of the Bank for the period ended 30 June 2022 will be transmitted through PUCARS within the specified time.

Yours Sincerely,



**Muhammad Altaf Butt**  
**Company Secretary**

 Encls: a.a.

**SONERI BANK LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED 30 JUNE 2022**

		For the quarter ended		For the half year ended	
	Note	30 June 2022	30 June 2021	30 June 2022	30 June 2021
<hr/> <div>(Rupees in '000)</div> <hr/>					
Mark-up / return / interest earned	23	14,893,274	9,729,516	27,264,181	18,567,944
Mark-up / return / interest expensed	24	12,572,303	6,744,434	22,064,628	12,863,000
Net mark-up / interest income		2,320,971	2,985,082	5,199,553	5,704,944
<b>Non mark-up / interest income</b>					
Fee and commission income	25	625,401	495,155	1,175,343	987,686
Dividend income		64,363	55,943	134,852	103,610
Foreign exchange income		541,189	242,228	816,640	473,312
(Loss) / gain on securities - net	26	(197,288)	285,524	(268,281)	463,089
Other income	27	28,876	11,404	45,098	23,528
Total non-markup / interest income		1,062,541	1,090,254	1,903,652	2,051,225
<b>Total income</b>		3,383,512	4,075,336	7,103,205	7,756,169
<b>Non mark-up / interest expenses</b>					
Operating expenses	28	2,921,575	2,422,275	5,689,642	4,920,989
Workers' Welfare Fund	29	19,577	37,260	39,835	65,969
Other charges	30	420	12,650	3,082	13,130
Total non mark-up / interest expenses		2,941,572	2,472,185	5,732,559	5,000,088
Profit before provisions		441,940	1,603,151	1,370,646	2,756,081
(Reversals) / provisions and write offs - net	31	(504,532)	(147,146)	(493,138)	(270,445)
Extraordinary / unusual items		-	-	-	-
<b>Profit before taxation</b>		946,472	1,750,297	1,863,784	3,026,526
Taxation	32	944,382	709,945	1,319,165	1,204,264
<b>Profit after taxation</b>		2,090	1,040,352	544,619	1,822,262
<hr/> <div>(Rupees)</div> <hr/>					
Basic / diluted earnings per share	33	0.0019	0.9437	0.4940	1.6529

The annexed notes 1 to 42 form an integral part of these condensed interim financial statements.



Chairman

President & Chief  
Executive OfficerChief Financial  
Officer

Director

Director